



brixtonmetals.com

JULY 2024

A MULTI-GENERATIONAL OPPORTUNITY

TSX-V: BBB

OTCQB: BBBXF

FR: 8BX1

SAFE HARBOUR STATEMENT



Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding planned drilling and other exploration, identification of new targets, timelines, predictions and projections. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; and the additional risks identified on the Company's website or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. Forward-looking statements in this presentation are not guarantees or predictions of future performance. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Mr. Gary R. Thompson, P. Geo., Chairman, President and CEO of Brixton, is the QP who approved the scientific and technical information in this Presentation.

OUR TEAM



3

GARY THOMPSON, *P.Geo.*

CHAIRMAN & CEO

- 27 years in resources including 14 years in public markets
- Founder of Brixton, former Geologist for NovaGold Resources, Newmont Alaska and Encana Corporation
- Led financings totaling \$130M

CALE MOODIE, *BSF, CPA, CA*

CFO & DIRECTOR

- Founder of Brixton, former CFO of Underworld Resources
- 16 years in public markets
- Involved in \$100M public company financings

CHRISTINA ANSTEY, *B.Sc.*

VP, EXPLORATION

- 12 years of exploration experience in BC's Golden Triangle
- Former Sr. Project Geologist managing the Bowser Regional Exploration program for Pretivm Resources

MICHAEL RAPSCH

Senior Manager, Investor Relations

- +18 years experience in IR, Corporate Communications & Capital Markets
- Former Vice President, Corporate Communications of SilverCrest Metals
- President & Founder of Cologne Communications Corp.

IAN BALL, *B.Com.*

DIRECTOR

- Former Interim President & CEO of Satori Resources
- Former President of McEwen Mining Inc.

RANDALL THOMPSON (no relation to the CEO)

DIRECTOR

- 30 years experience in building and operating underground and open pit mines in Canada, Australia, Mid-East

PATRICK HIGHSMITH

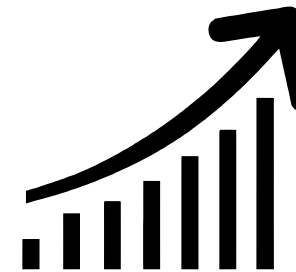
DIRECTOR

- 30 years of international experience in roles with major companies such as Newmont, BHP, Rio Tinto
- Currently President & CEO of Timberline Resources



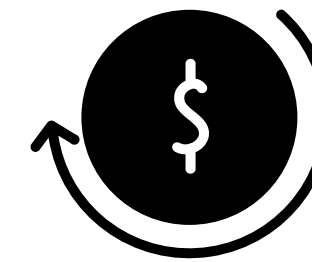
Advancing its flagship Thorn Project in BC, Canada

- **Copper**
- **Gold**
- **Silver**
- **Molybdenum**



With its strategic investment by **BHP**, Brixton is fully funded for 2024:

- Camp Creek **Cu-Au-Ag-Mo** **Porphyry** Target
- Drilling for new copper-gold discoveries



Monetizing non-core projects

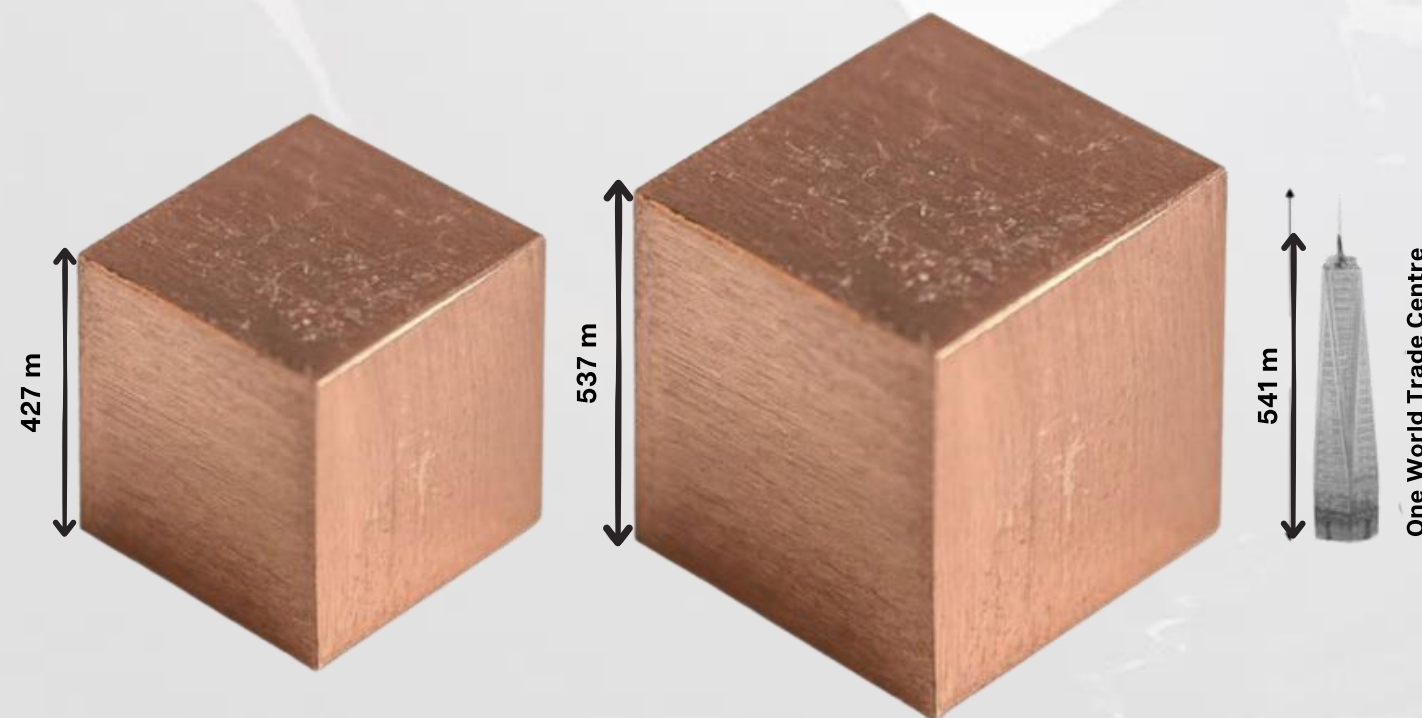
- Hog Heaven Project: Ivanhoe Electric can earn 75%:
 - **USD \$4.5M cash and \$40M** in work / 11 years
- Atlin Goldfields Project: Eldorado Gold can earn 100%:
 - **C\$8.1M cash and \$5.35M** in work / 5 years

WHY COPPER?



COPPER DEMAND

Reaching net-zero emissions by 2050 demands volumes of copper humanity has never produced before, to be used in electronics, wind and solar installations, nuclear facilities, and more.



700 million tonnes
Total copper produced over
the course of human history

1.4 billion tonnes
New copper needed to
reach net zero by 2050

Source: Science Direct, The US Geological Studies,
International Energy Agency

*The projected development growth
needed in the copper mining
industry is extraordinary.*

Over the next 27 years, the world will demand nearly twice the volume of copper the world has produced over the last 3000 years.

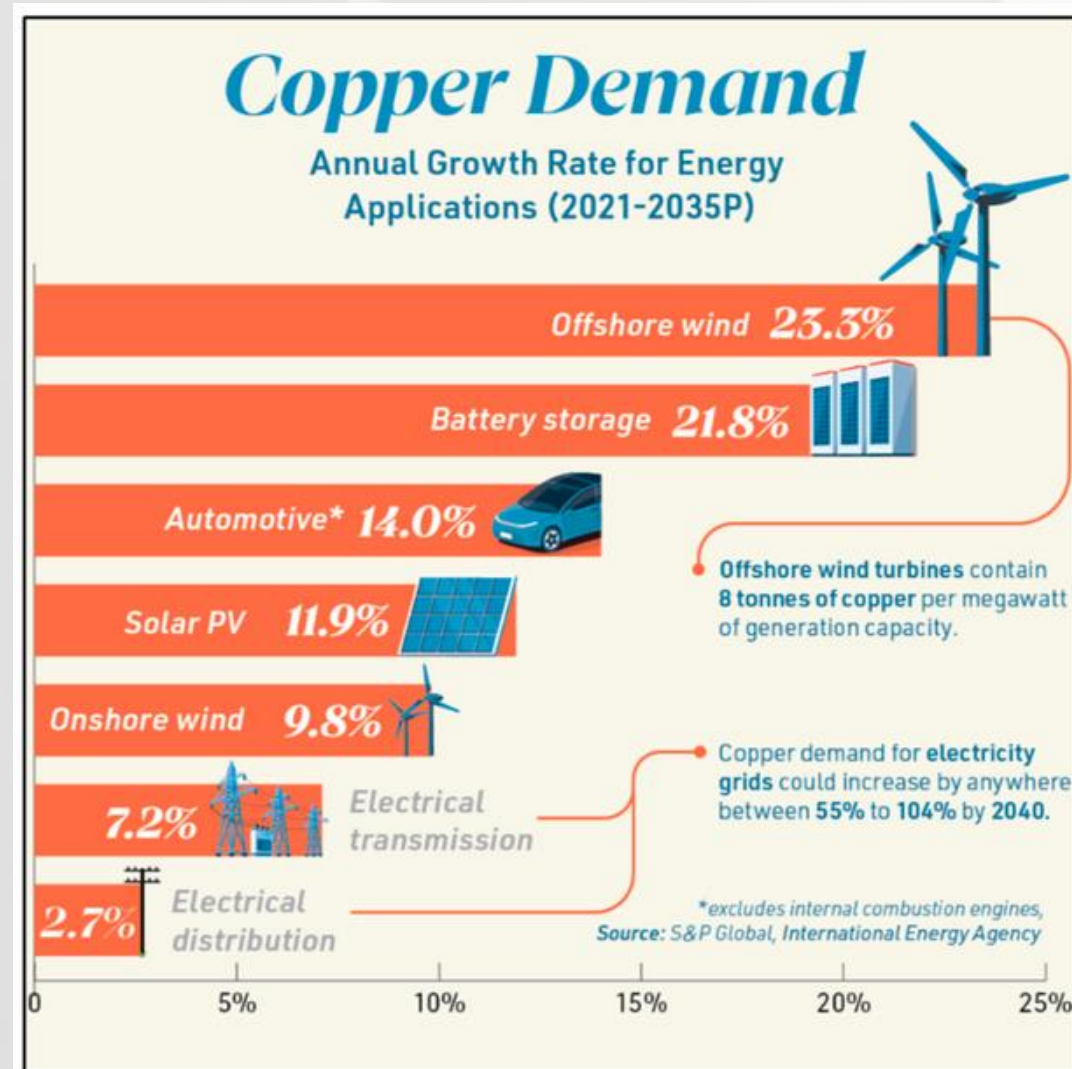
WHY COPPER?

6

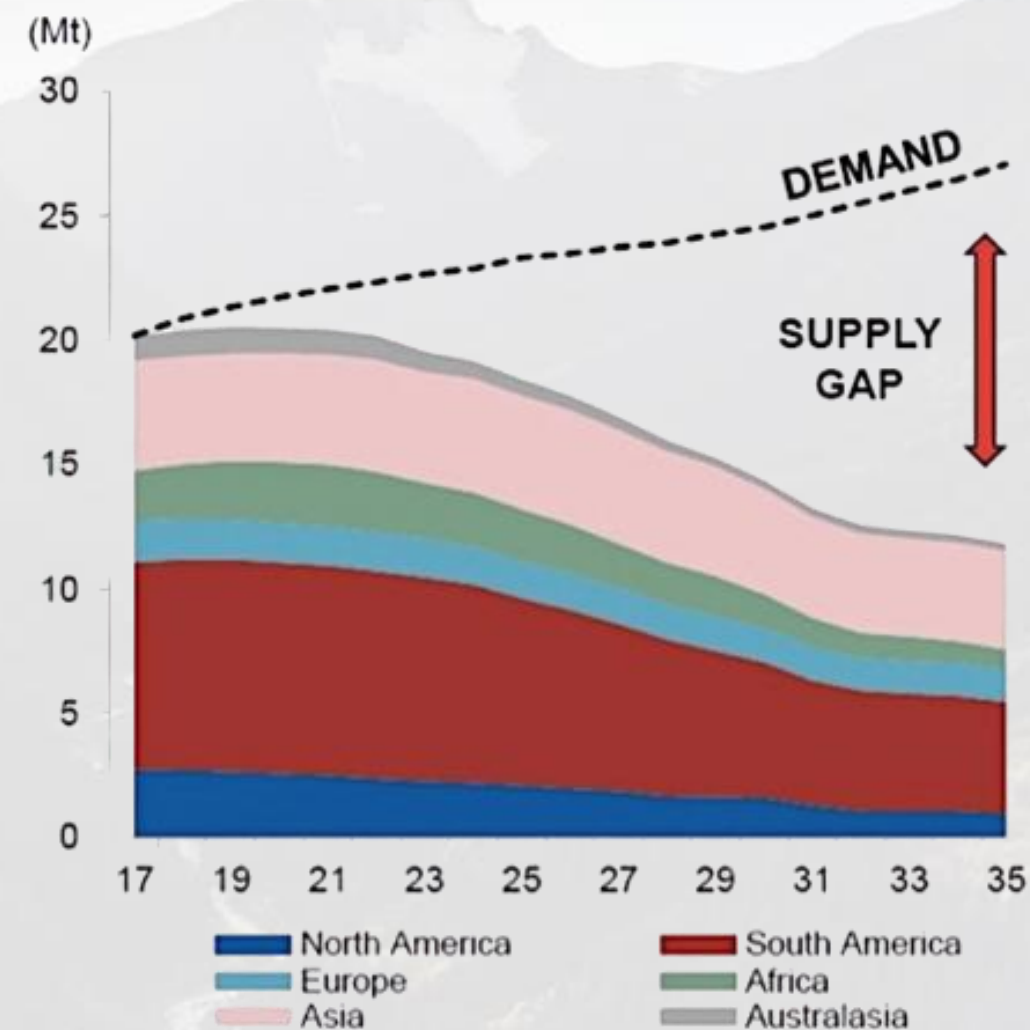


Without projects supply gap will exceed 15Mt by 2035

1. Copper Mine Production 2017: 20.4Mt



2. Committed* Mine Supply Forecast



* Committed = Existing Operations and Firm Expansions

Copper is ranked #2 in electrical conductivity

Codelco, the world's biggest copper producer, warned shortages of the metal may reach eight million tonnes by 2032. This means the world would need to build eight projects the size of BHP's Escondida in Chile, the world's largest copper mine, over the next eight years.

Source: canadianminingjournal.com

SHARE STRUCTURE

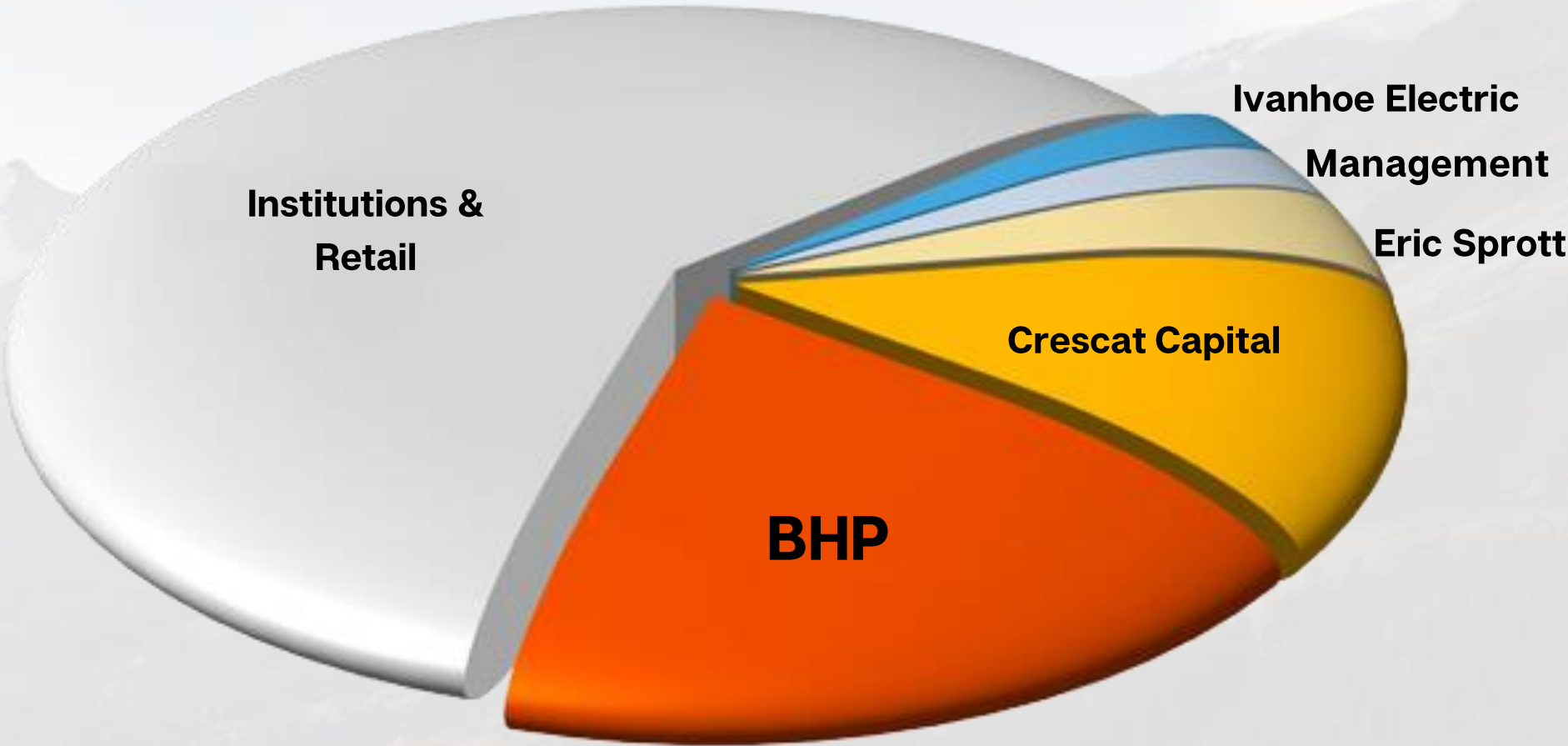


TSX Venture Exchange	BBB
Share Price (as at July 15, 2024)	\$0.10
Market Capitalization	\$46.5M
Shares Outstanding	465M
Warrants	99.5M
Options	27.9M
Cash & Receivables (31 Mar 2024)	\$19M

BBB Traded 91.4M shares

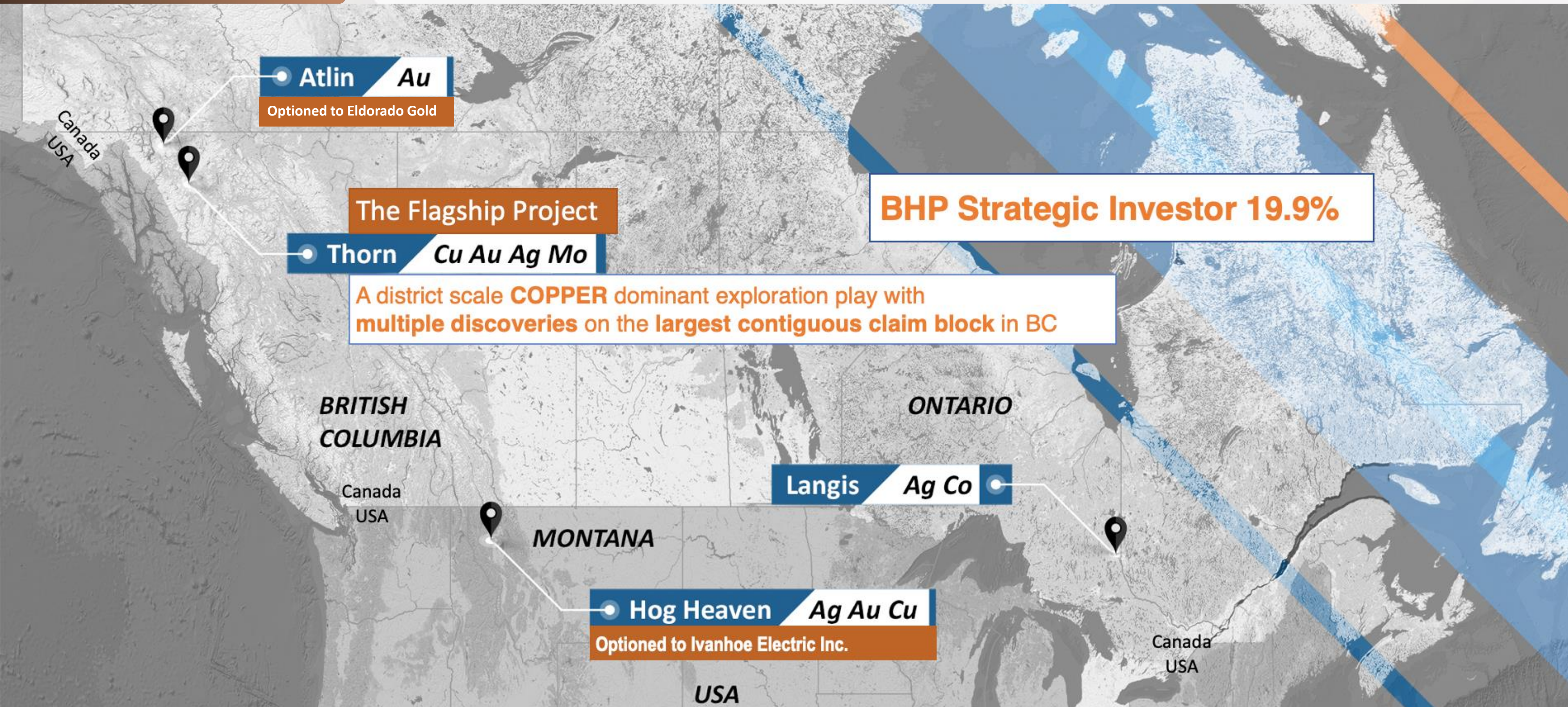
YTD 2024 from all trading platforms

Year High 0.23
Year Low 0.09



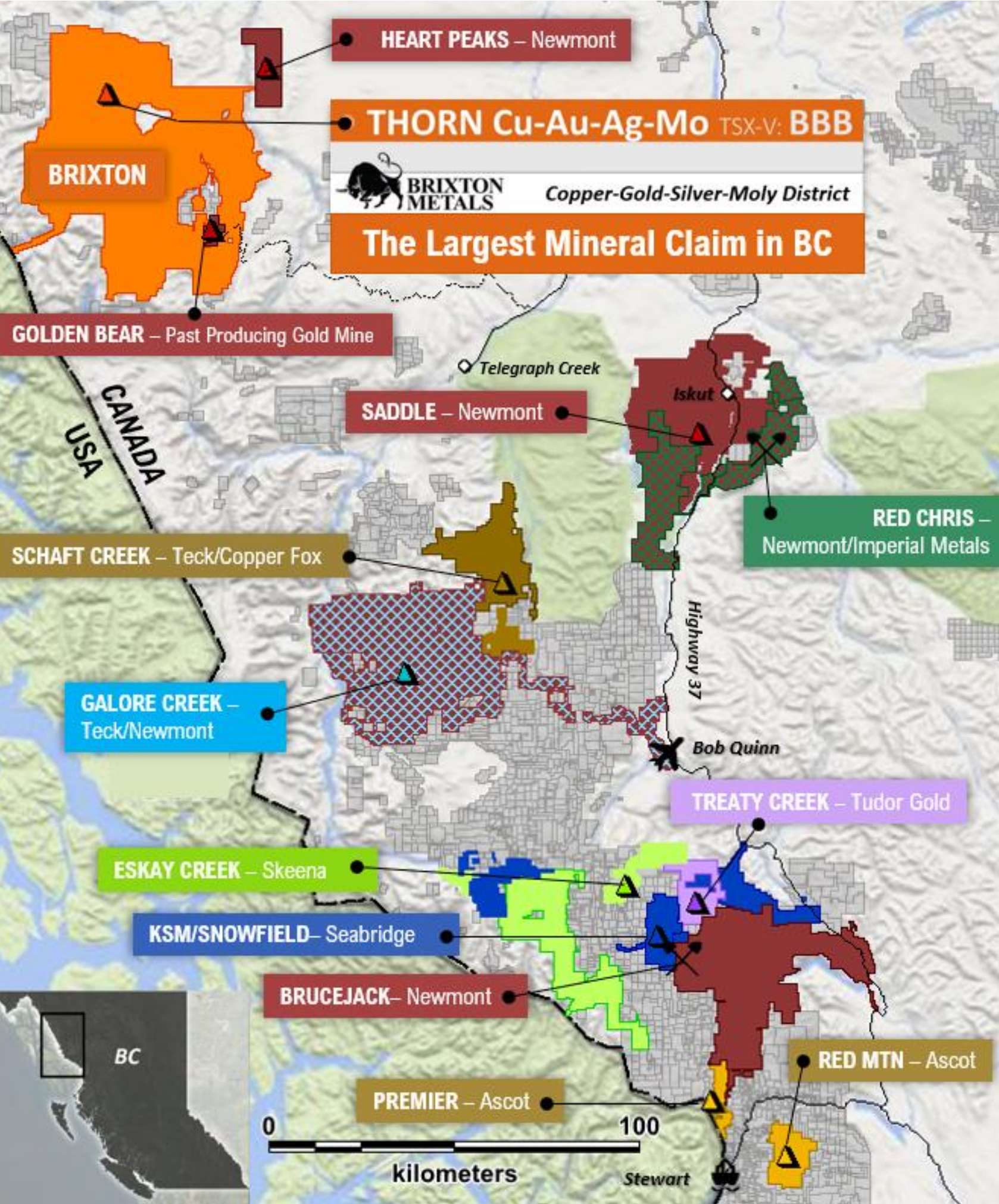
#BBB #buybrixtonbig

PROJECT LOCATIONS





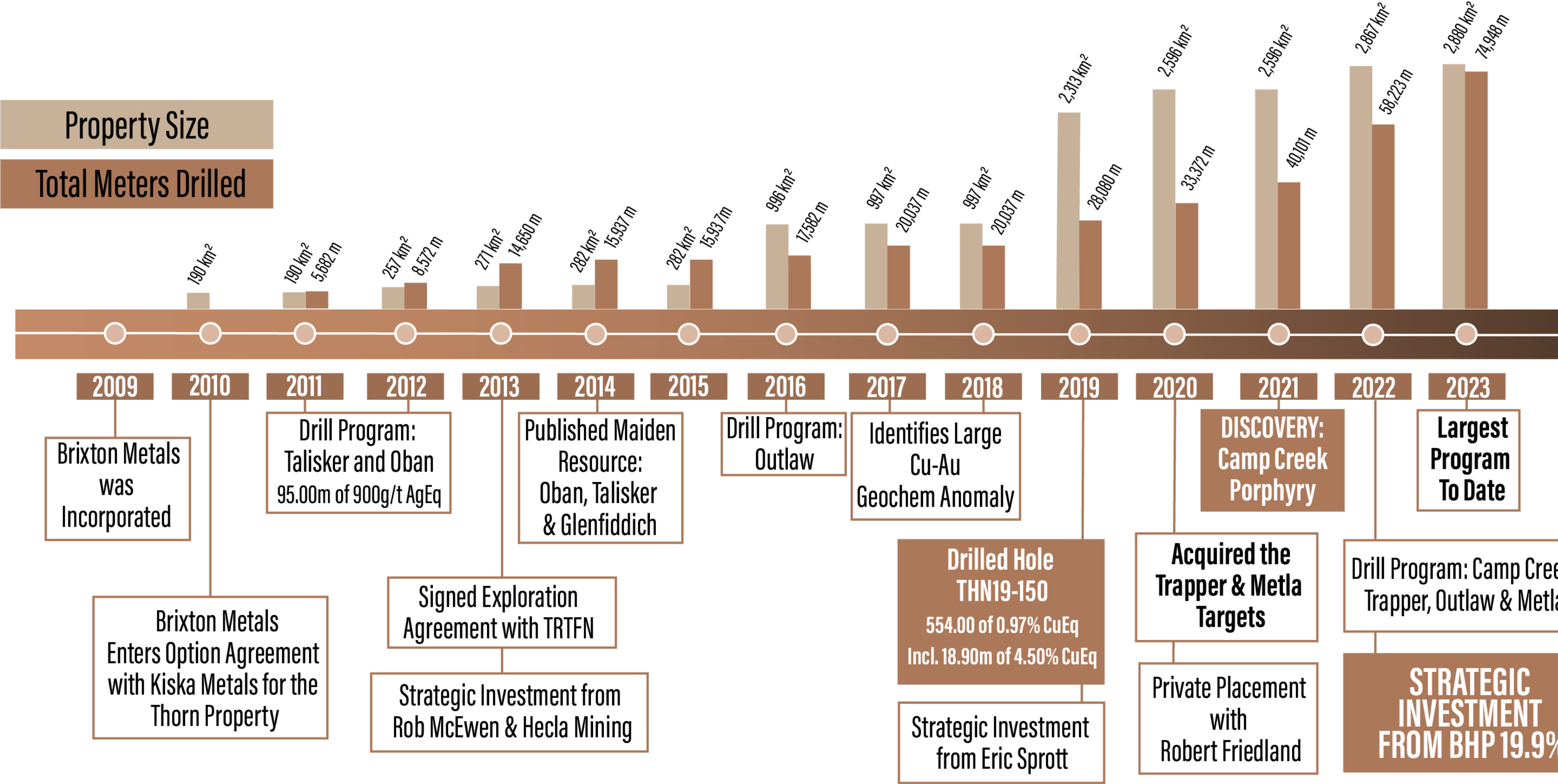
THORN PROJECT



The Flagship

wholly owned

- 🐻 Located on trend with the prolific BC's Golden Triangle
- 🐻 In partnership with the Taku River Tlingit and Tahltan First Nations
- 🐻 **Easy access** via 45 minute flight from Whitehorse, YT
- 🐻 A massive **2,880km²** claim block
- 🐻 Potential **access to US tide waters** and the Golden Bear mine road to Hwy 37
- 🐻 **District-scale project** with many large exploration targets:
 - 🐻 Calc-Alkalic Cu-Au-Ag-Mo Porphyry
 - 🐻 Alkalic **Cu-Au** Porphyry
 - 🐻 Epithermal **Au-Ag**
 - 🐻 Volcanic & sediment hosted **Au-Ag**



THORN PROJECT COPPER GEOCHEMISTRY 2024 TARGETS

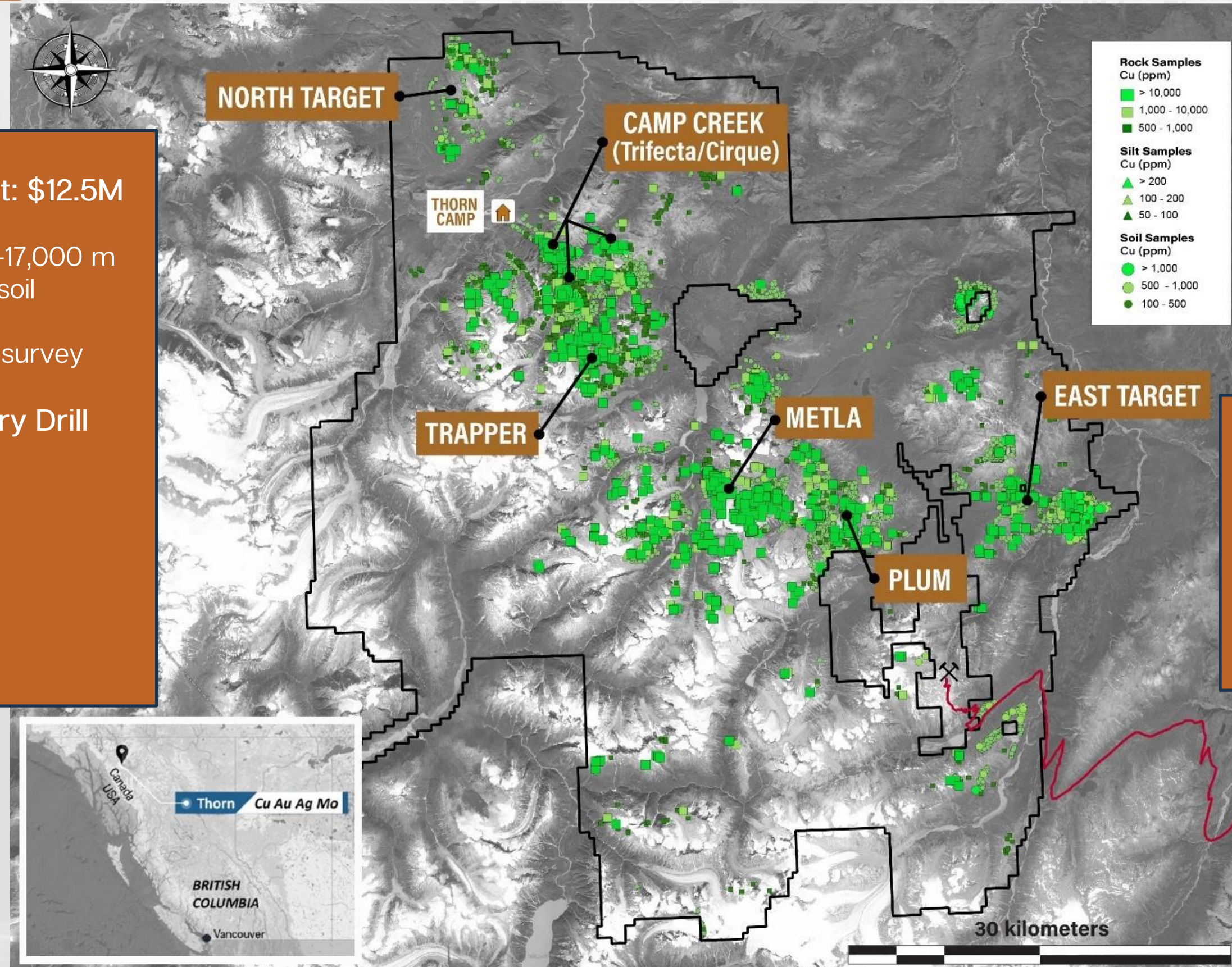


2024 Exploration Budget: \$12.5M

- Planned drilling of 12,000-17,000 m
- Collecting ~2,500 rock & soil samples
- ~90 km² MT Geophysics survey

Planned Copper Porphyry Drill Targets:

- Camp Creek
- Trifecta
- Cirque
- North Target



Potential Gold Drill Targets:

- Trapper
- Outlaw
- Metla

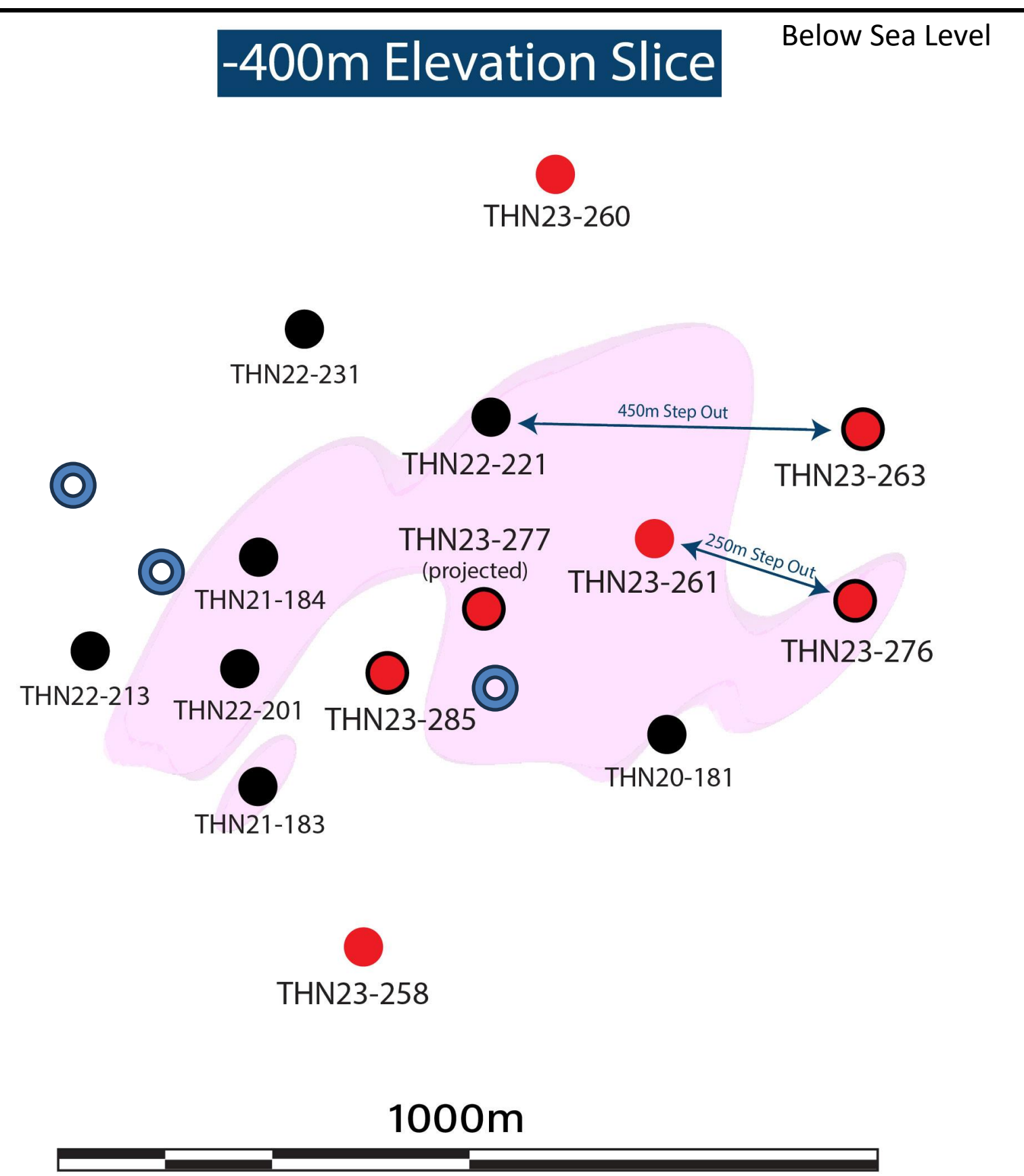
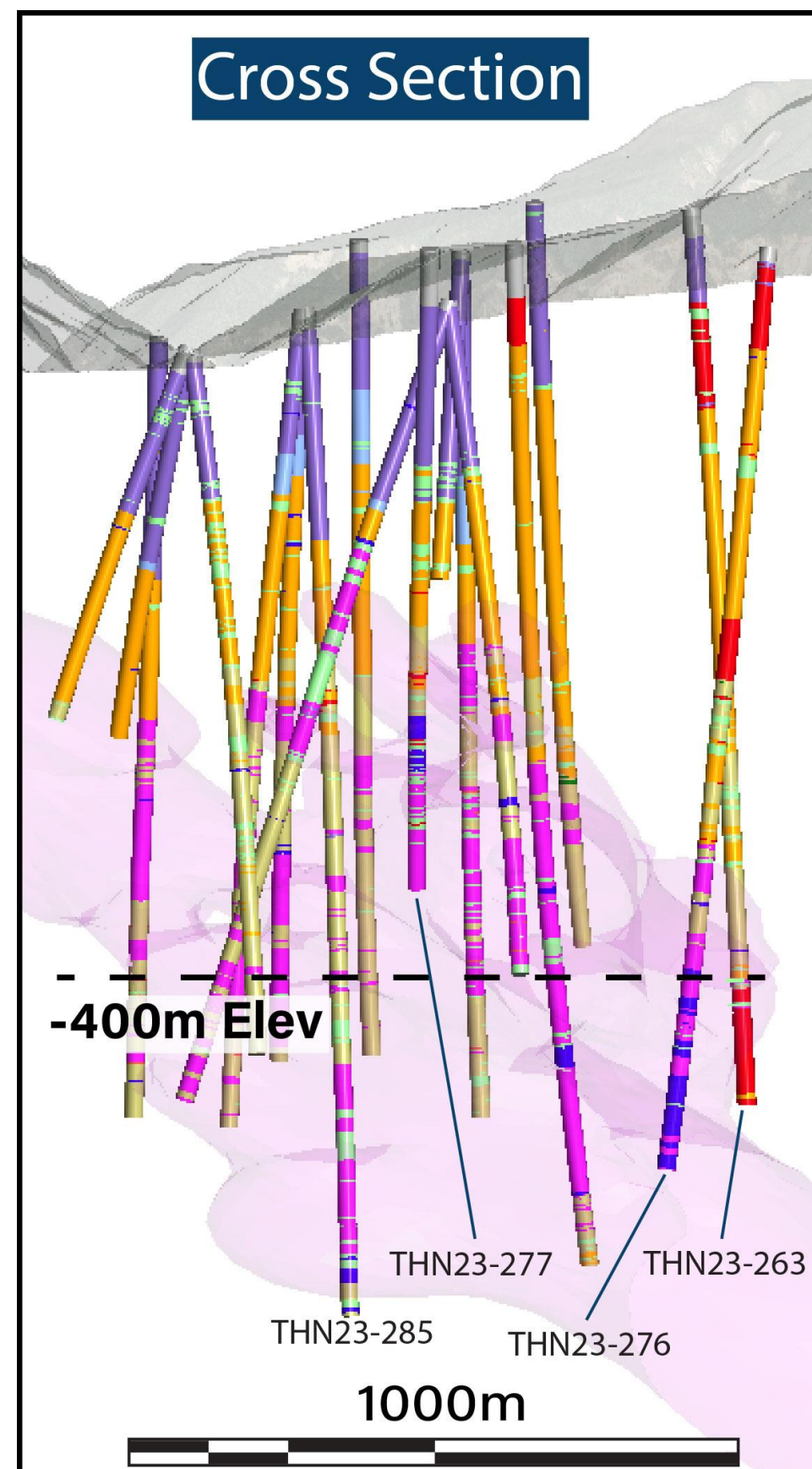
CAMP CREEK GEOLOGY

PLAN MAP OF DEEP HOLES

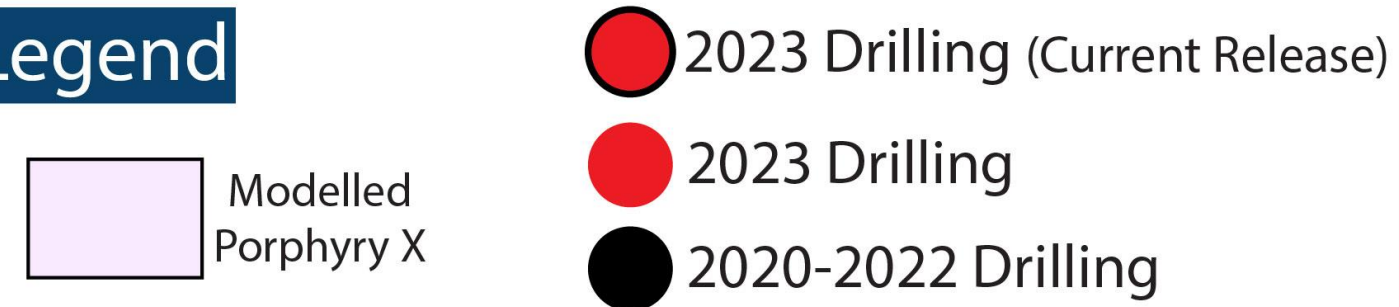
○ 2024 Drilling

~4500m

3holes



Legend

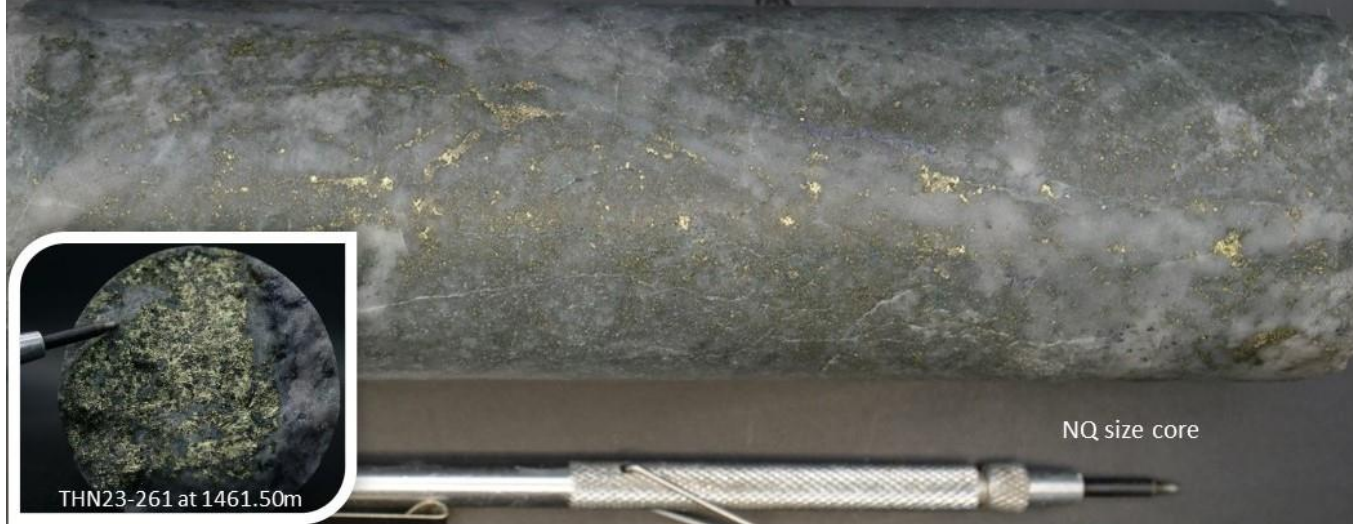


CAMP CREEK: PORPHYRY DISCOVERY

Cross Section View Northwest

13

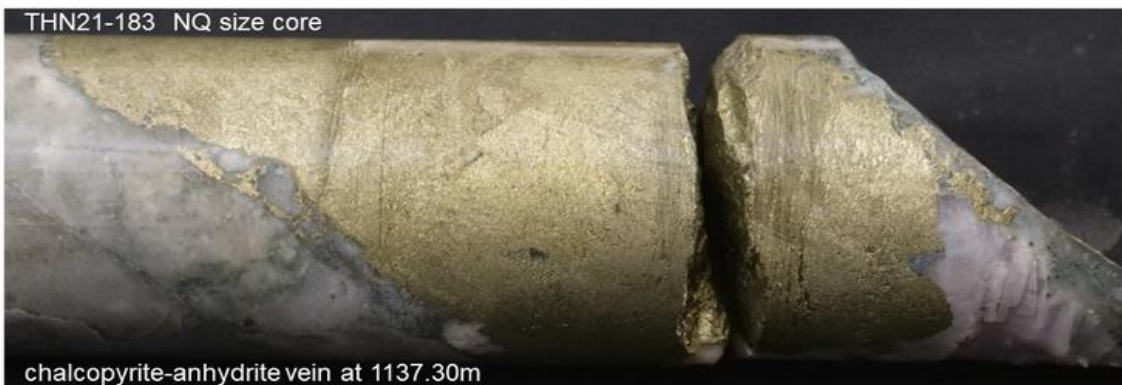
THN23-261 at 1461.50m, Chalcopyrite-A-vein and disseminated hosted in Porphyry X



THN21-184 NQ size core at 1008.1m



THN21-183 NQ size core



THN21-184
821.25m of 0.54% CuEq
Incl. 318.25m of 1.03% CuEq

THN22-201
967.71m of 0.43% CuEq
Incl. 365.00m of 0.74% CuEq
Incl. 40.00m of 1.06% CuEq

THN19-285
1564.50m of 0.35% CuEq
Incl. 717m of 0.50% CuEq
Incl. 248.05m of 0.60% CuEq

THN19-150
554.70m of 0.97% CuEq
Incl. 136.00m of 2.10% CuEq

THN19-150

THN22-221
779.65m of 0.41% CuEq
Incl. 582.44m of 0.51% CuEq
Incl. 20.85m of 0.86% CuEq

THN23-277

THN23-263

THN23-276

THN23-261
1562.35m of 0.34% CuEq
Incl. 855.00m of 0.52% CuEq
Incl. 221.49m of 0.68% CuEq
Incl. 109.87m of 0.86 CuEq

Drill Hole Assays Copper Equivalent (%)

- > 0.9
- 0.7 - 0.9
- 0.5 - 0.7
- 0.3 - 0.5
- 0.1 - 0.3
- < 0.1

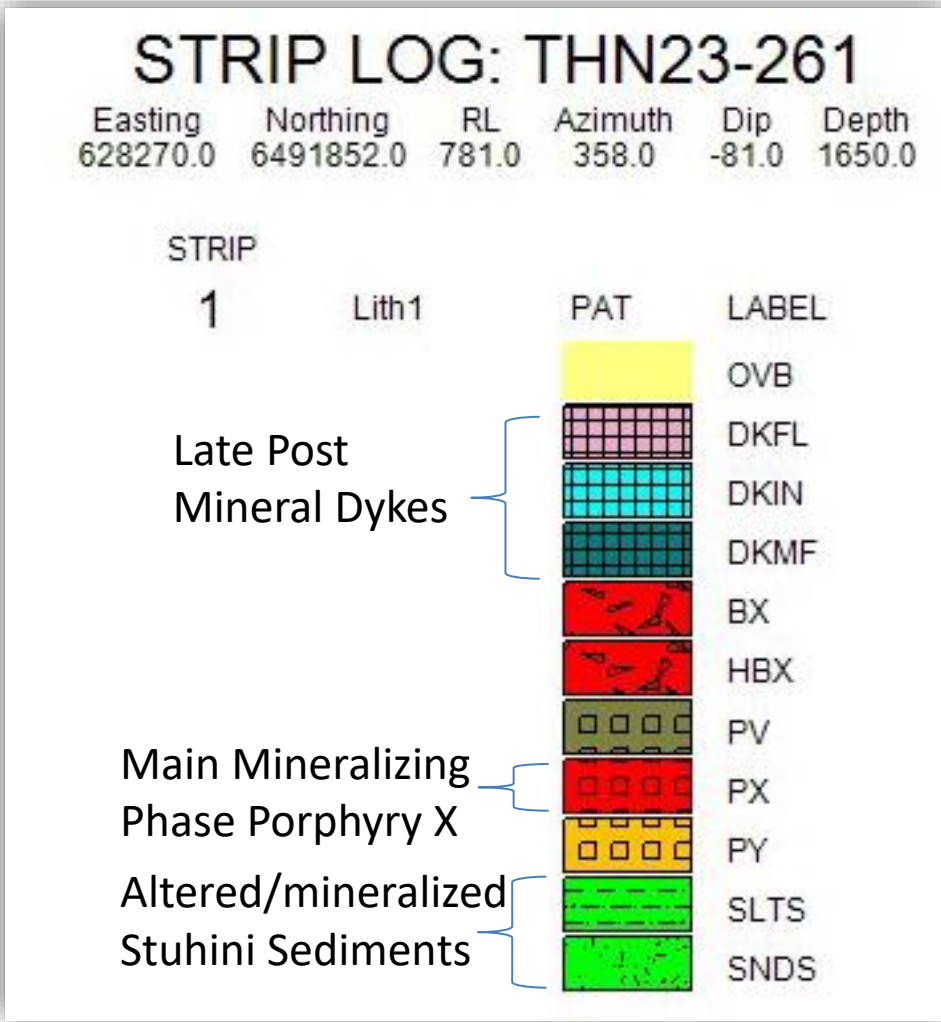
Previous Shallow
Drilling

Copper Equivalent (CuEq) is calculated based on
US\$ 3.82/lb Cu, US\$ 1863.32/oz Au,
US\$ 22.59/oz Ag, \$US 23.19/lb Mo.
These prices represent the approximate 1 year
moving averages of metal prices and calculations
assume 95% recovery.

$$\text{CuEq \%} = (\text{Cu \%} + (0.711384 * \text{Au g/t}) + (0.008624 * \text{Ag g/t}) + (0.000607 * \text{Mo ppm})) * 0.95$$

1,000 meters

CAMP CREEK: Hole THN23-261 STRIP LOG



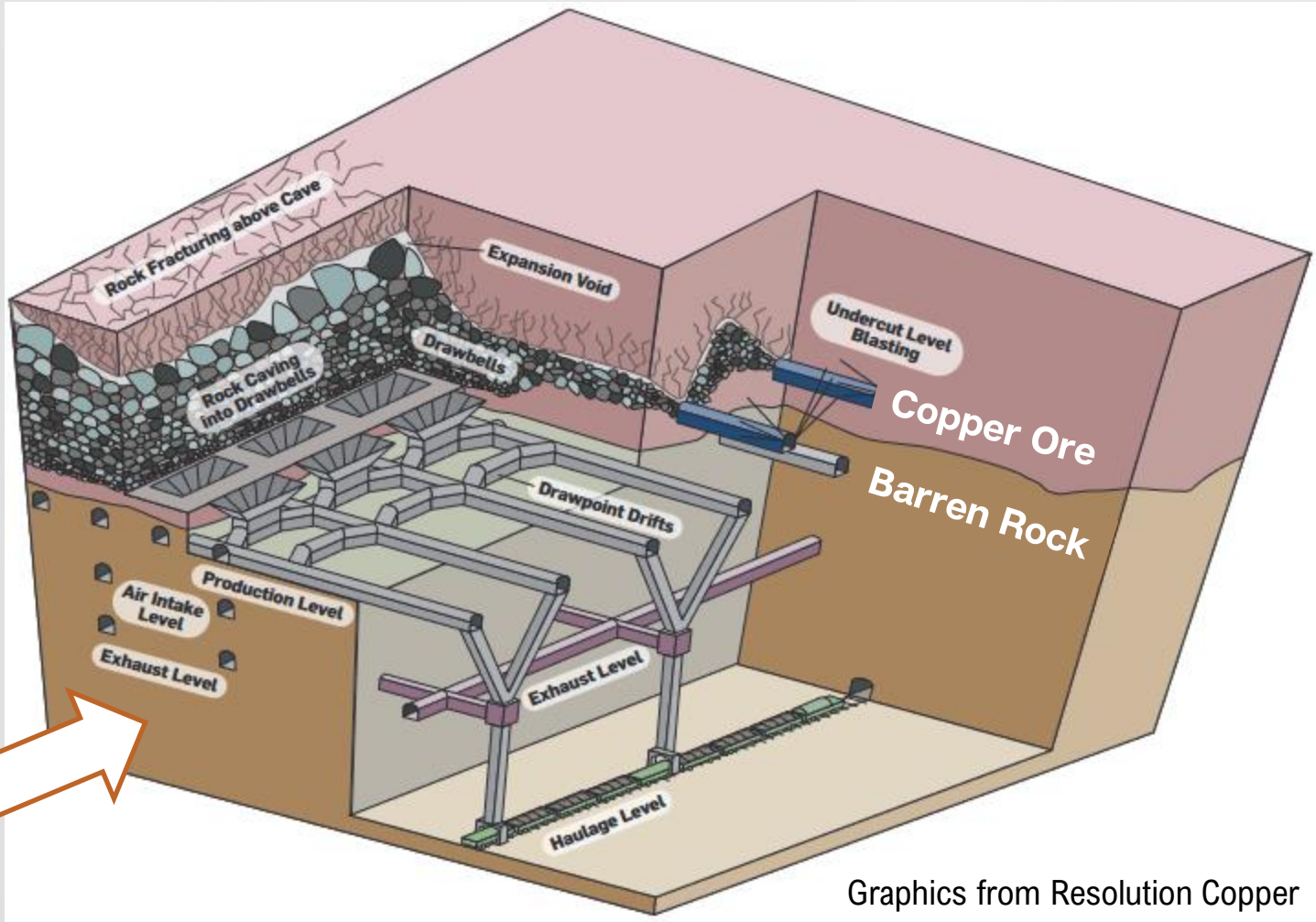
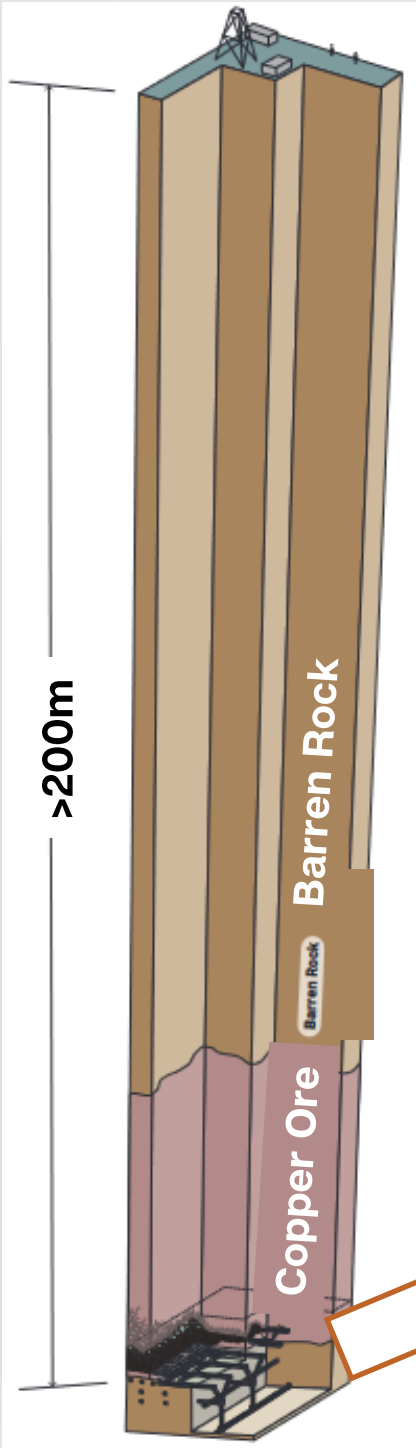
2023 CAMP CREEK: A BLOCK CAVE TARGET



Camp Creek Cu-Porphyry Mineralization starts approximately 300m below the surface, making it a great block cave mining target

What is Block Cave Mining?

- Underground bulk tonnage mining
- Production rates of 30,000 – 140,000 tons per day
- Cost-effective for a large, deep orebody



Graphics from Resolution Copper

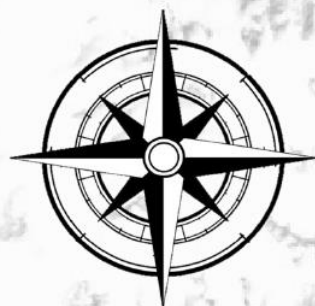
What Cu-Porphyry Projects are currently using Block Cave Mining?

Deposit	Country	Company	Status	Max Mine Depth Below Surface	Grade	Tonnage (Mt)
Red Chris	Canada	Newcrest/Imperial Metals	Development	1200m	0.45% Cu	410
New Afton	Canada	Newgold	Production	1400m	0.3% Cu	1064
Bingham Canyon	USA	Rio Tinto	Production	1200m	1.9% Cu	1.7
Resolution	USA	Rio Tinto/BHP	Development	2130m	1.5% Cu	1787
Andina	Chile	Codelco	Production	1200m	0.78% Cu	1170
Chuquicamata	Chile	Codelco	Production	1250m	0.7% Cu	1760
El Teniente	Chile	Codelco	Production	1800m	0.82% Cu	1206
Salvador	Chile	Codelco	Production	1000m	0.63% Cu	622
Grasberg	Indonesia	Freeport-McMoRan	Production	1200m	1.03% Cu	1621
Tongkuangyu	China	North Copper Co	Production	900m	0.61% Cu	453
Cadia	Australia	Newcrest	Production	1900m	0.29% Cu	1280
Northparkes	Australia	CMOC/Sumitomo	Production	830m	0.57% Cu	109
Oyu Tolgoi	Mongolia	Rio Tinto	Production	1300m	1.52% Cu	450

Sources: <https://www.geoengineer.org/news/block-caving-a-new-mining-method-arises>
<https://resolutioncopper.com/mining-method/>
Grade and tonnage for projects are listed as underground Proven & Probable Ore Reserves



THORN PROJECT GOLD GEOCHEMISTRY



- 80km megatrend
- A long lived mineralizing system
- Triassic-Jurassic-Cretaceous-Eocene
- Largely underexplored



NORTH TARGET

CAMP CREEK

OUTLAW

WEST TARGET

TAT

VAL

TRAPPER

METLA

EAST TARGET

MOLY VALLEY

PLUM

Golden Bear Mine
Past Producer Au

SOUTH TARGET

GOLD BEE

Golden Bear Mine Access Road

Since the 1952 discovery

- 96km/375 holes have been drilled
- 30,300 soils, 10,200 rocks and 1,380 stream sediments have been collected

Rock Samples

Au (g/t)

- > 10.0
- 2.0 to 10.0
- 0.5 to 2.0

Soil Samples

Au (ppb)

- > 500
- 100 to 500
- 30 to 100

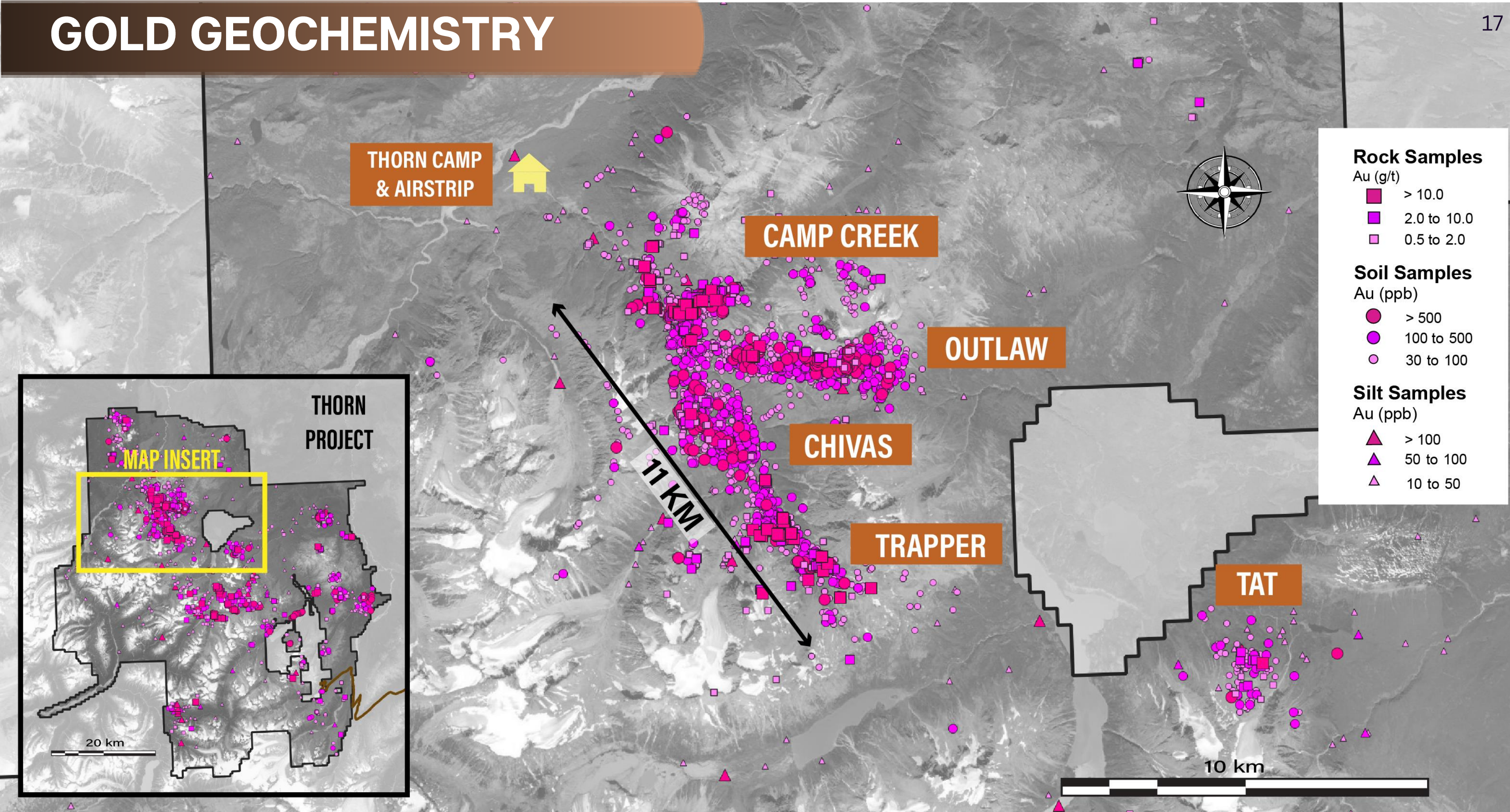
Silt Samples

Au (ppb)

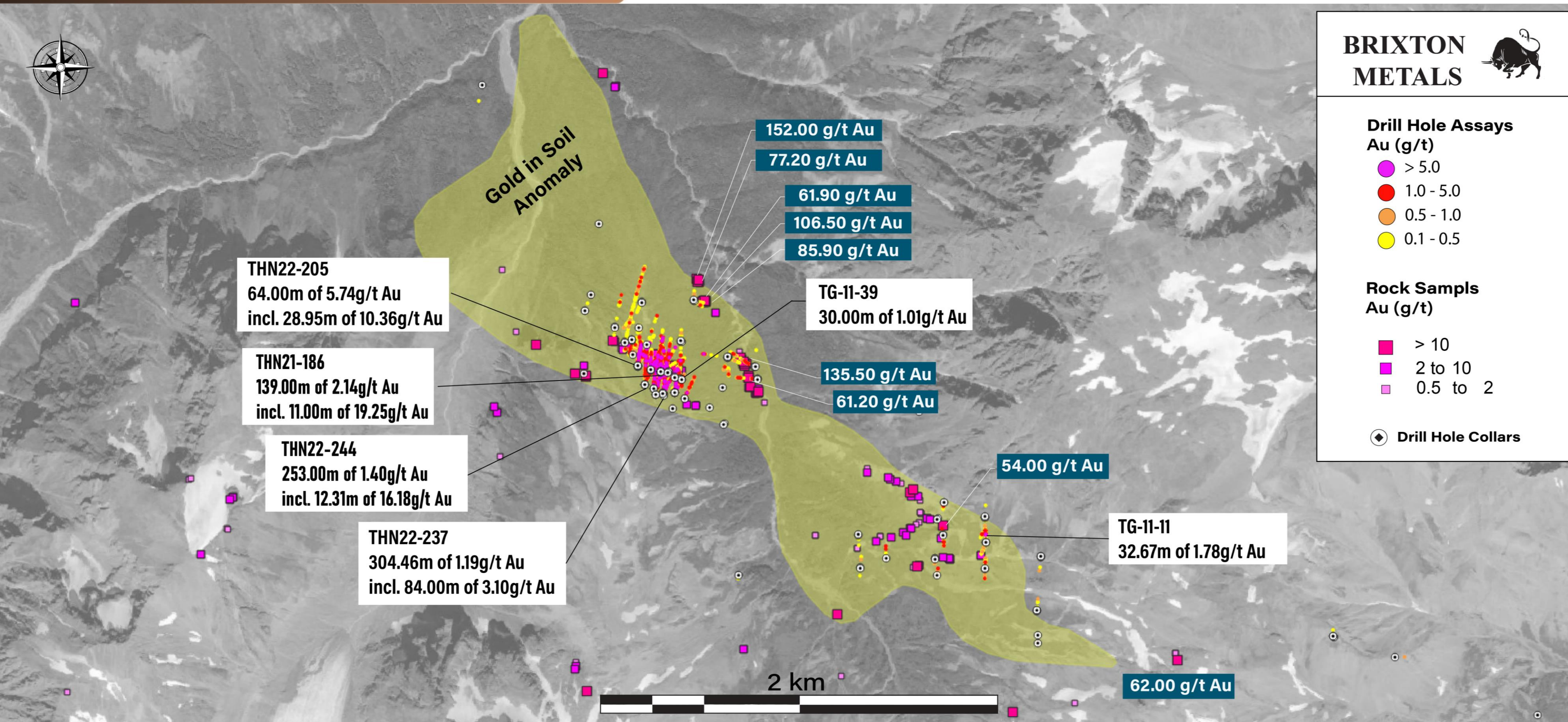
- ▲ > 100
- ▲ 50 to 100
- ▲ 10 to 50

GOLD GEOCHEMISTRY

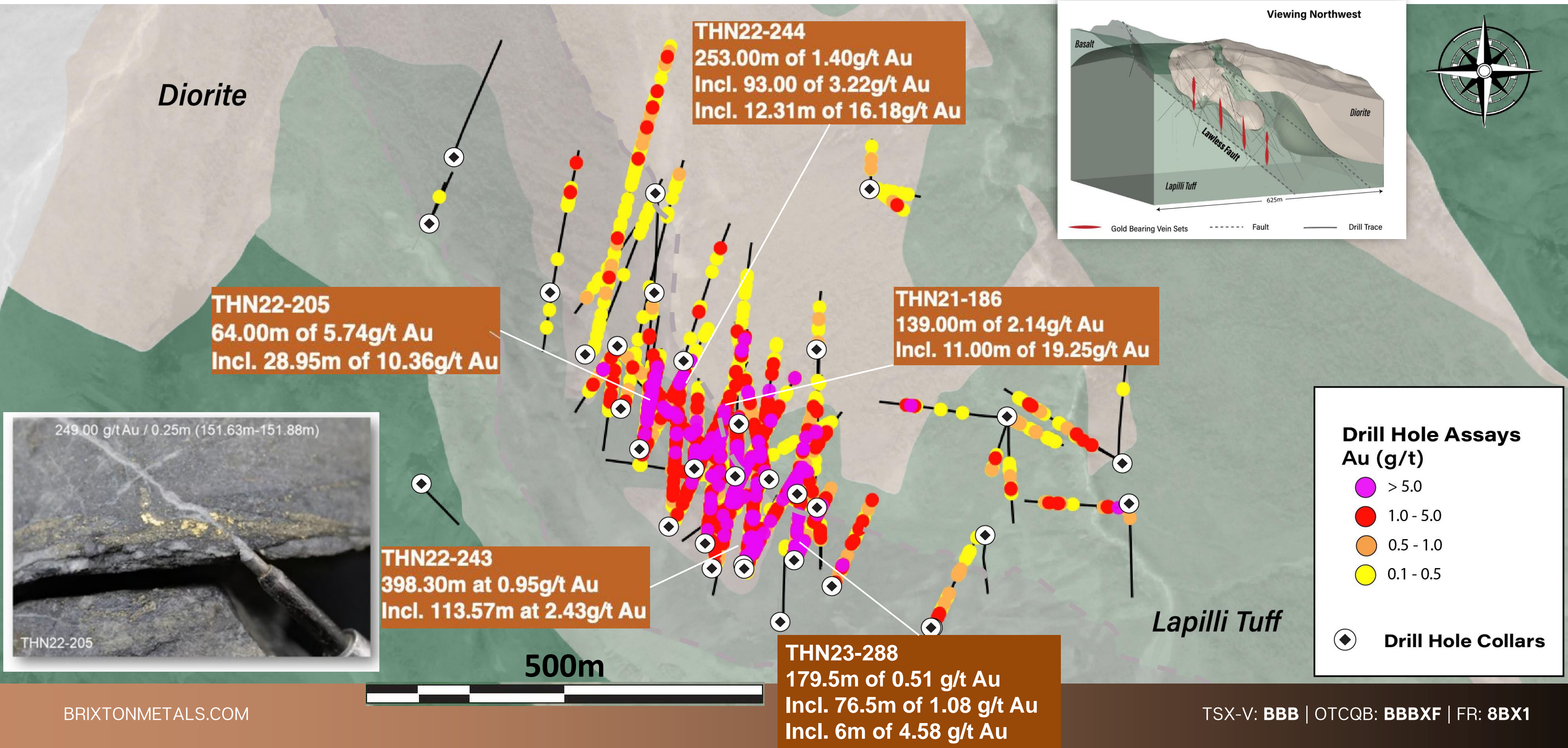
17



TRAPPER DRILLING

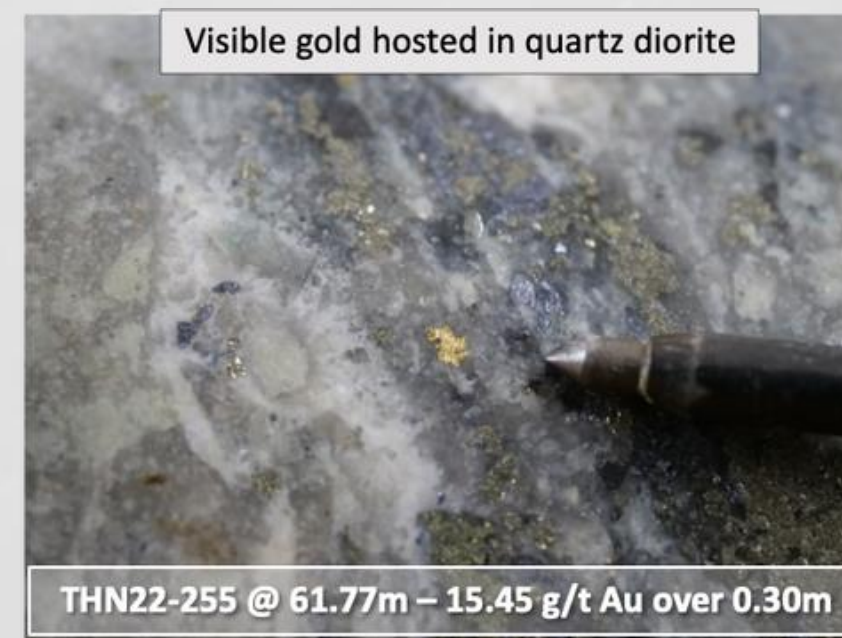
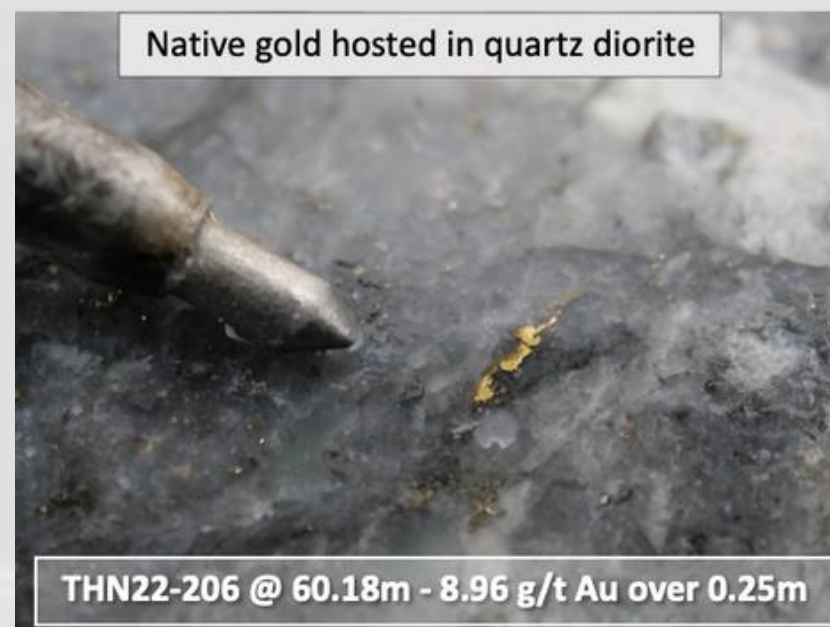
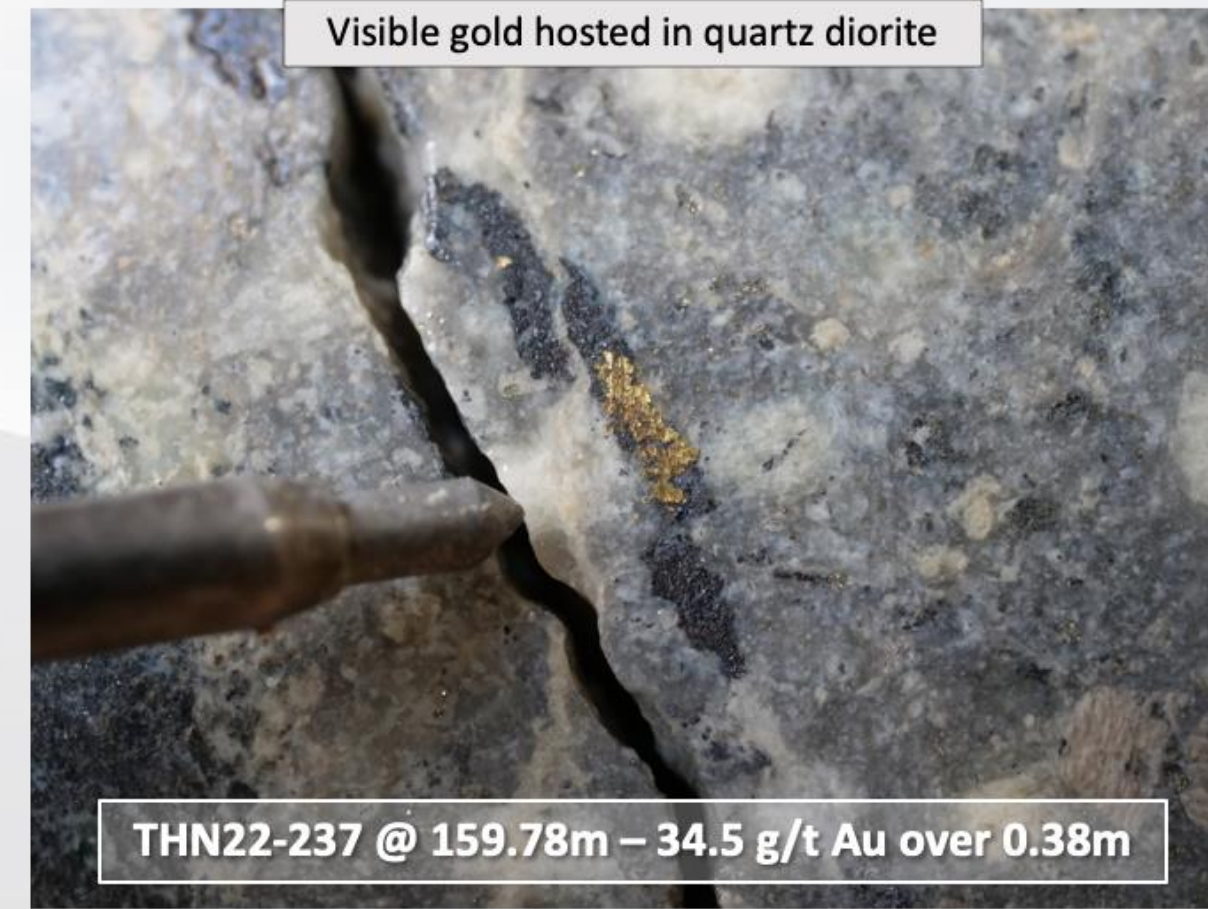
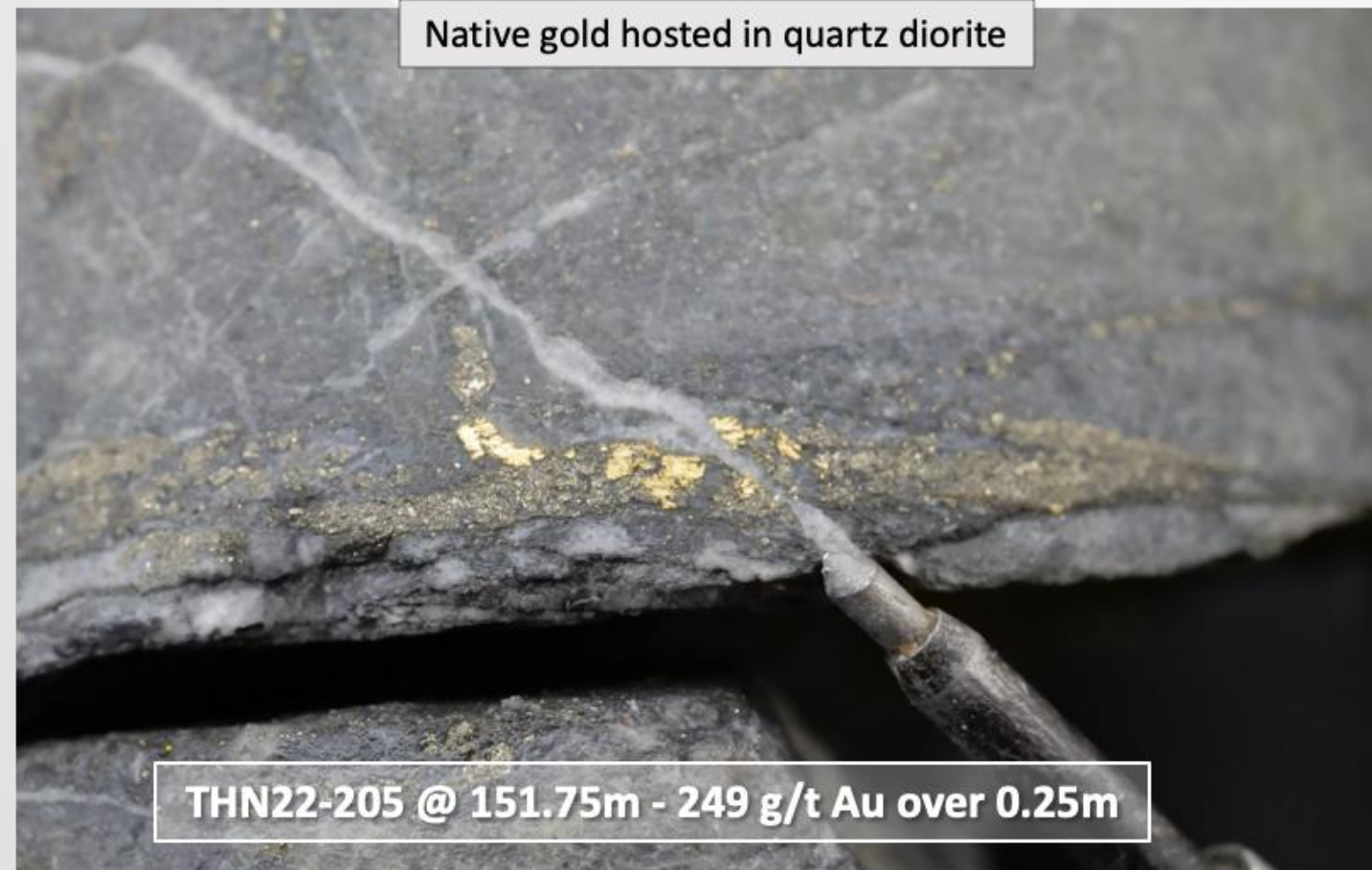


TRAPPER GOLD TARGET – 2021-2023 DRILLING



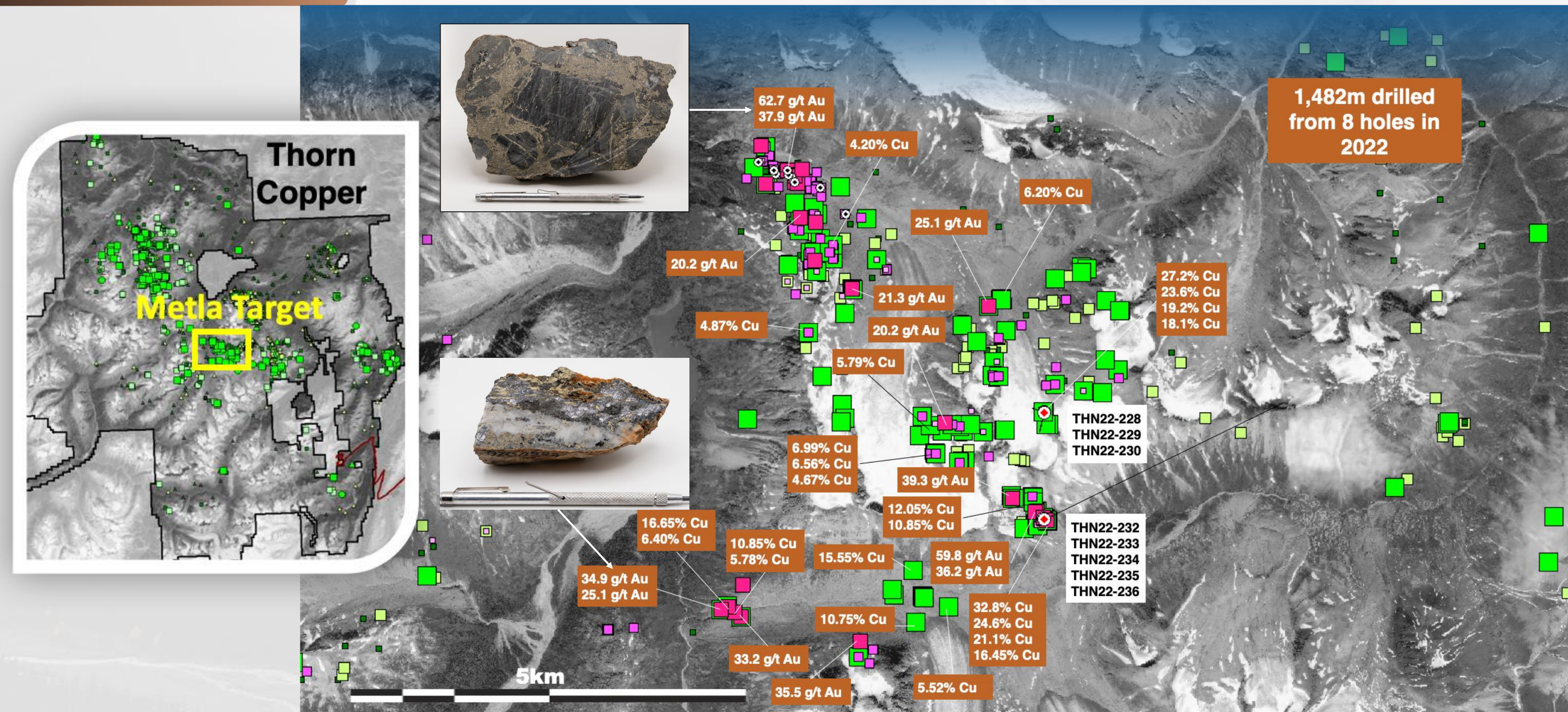
TRAPPER VISIBLE GOLD IN DRILL CORE

20



METLA 2022: DRILLING, PROSPECTING, MAPPING & SOILS

21



METLA COPPER-GOLD ALKALIC PORPHYRY TARGET

22



Bornite-chalcopyrite-visible gold, hosted in potassically altered hornblende diorite

Polymetallic-Au quartz veins



Hydrothermal breccia mineralization D-Zone



Chalcopyrite in Quartz-Kspar Vein

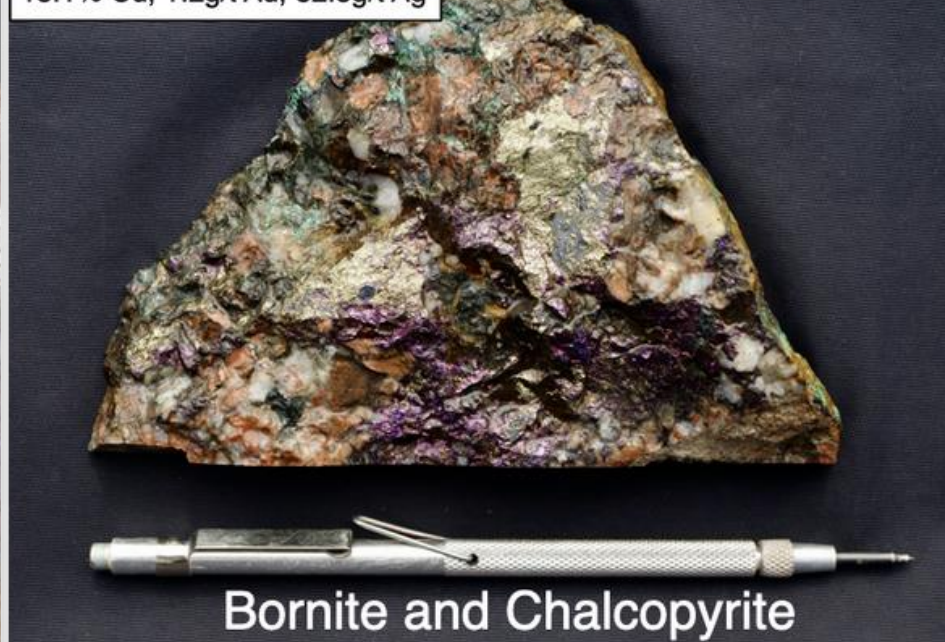


D200069
19.3% Cu, 1.1g/t Au, 75.2g/t Ag



Visible gold and bornite

D200070
18.1% Cu, 1.2g/t Au, 82.8g/t Ag



Bornite and Chalcopyrite

Visible gold and bornite





The largest mineral claim group in BC for Cu-Au porphyry targets

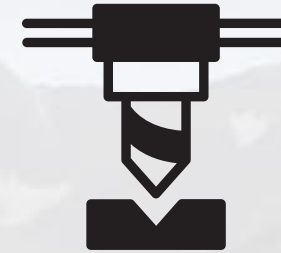


Strategic investment by BHP (19.9%)



Fully funded for 2024 exploration and discovery at Thorn

- copper
- gold
- silver
- molybdenum



Ivanhoe Electric actively drilling at the Hog Heaven Project

Eldorado Gold funding exploration expenditures at Atlin Goldfields Project

Strategic Monetization Of Non-Core Assets

24

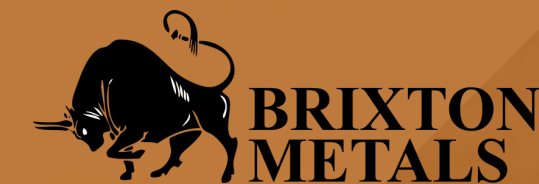


HOG HEAVEN (Montana) – Optioned to Ivanhoe Electric Inc ("IE") Copper-Gold-Silver

- IE can earn 75% by meeting the following earn-in obligations:
USD \$4.5M cash and \$40M in work over 11 years
- To date, USD\$ 2.5M cash payments to BBB made, and ~\$16M spent on Project
- Residual cash payments to BBB a non-dilutive contribution towards G&A

ATLIN GOLDFIELDS (B.C.) – Optioned to Eldorado Gold ("ELD")

- ELD can earn 100% by meeting the following earn-in obligations:
C\$1.1M cash and \$5.35M in work over 5 years
- At end of option period, ELD right to exercise the option to acquire 100% ownership for **C\$7M** cash
- During option period, Brixton the Operator with ELD funding exploration



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SCAN ME

TSX-V: **BBB** | OTCQB: **BBBXF** | FR: **8BX1**