

THORN PROJECT CU-AU-AG-MO

Northwest British Columbia, Canada SEPTEMBER 2023

BBBXF. OTCQB BBB. TSX-V 8BX1. GR

SAFE HARBOUR STATEMENT



Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding planned drilling and other exploration, identification of new targets, and timelines, predictions and projections. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; and the additional risks identified on the Company's website or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. Forward-looking statements are made based on management's beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.

Mr. Gary R. Thompson, P.Geo., Chairman, President and CEO of Brixton, is the QP who approved the scientific and technical information in this Presentation.

PROJECT LOCATION – NORTHWEST BRITISH COLUMBIA



Exploring a District Scale Cu-Au-Ag Porphyry Trend on the Largest Contiguous Claim Block in BC

The Flagship Project

Thorn
Cu Au Ag Mo

CANADA

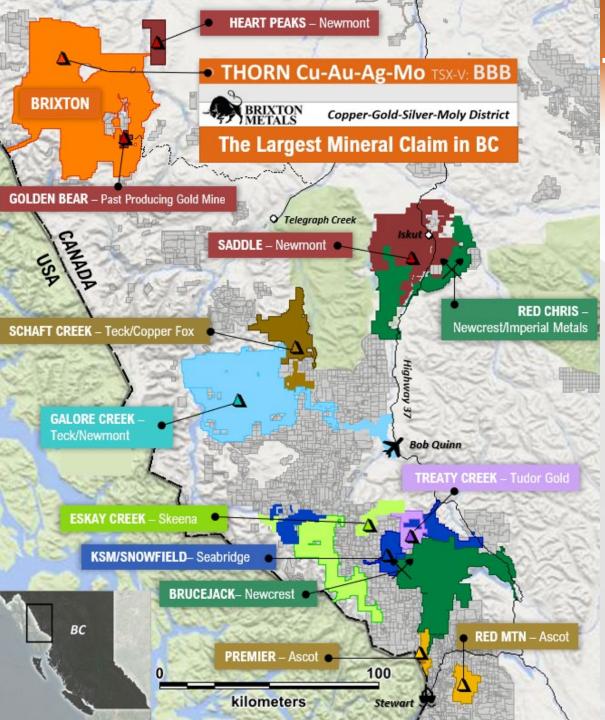
USA

BRITISH COLUMBIA

Canada

Vancouver

BHP Strategic Investor 19.9%



THORN PROJECT

The Flagship

- Located along trend of the prolific metalrich Golden Triangle
- In partnership with the Taku River Tlingit and Tahltan First Nation Territory
- Easy access via 45 min plane flight from Whitehorse, YK.
- Wholly-owned 2,863km² claim block
- Potential access to US tide waters and the Golden Bear mine road to Hwy 37
- District-scale exploration play with many large-scale targets
 - Calc-Alkalic Porphyry Cu-Au-Ag Mo
 - Alkalic Cu-Au Porphyry
 - 🔿 Epithermal Au-Ag
 - Solcanic-sediment hosted Au-Ag

THORN TERRANE

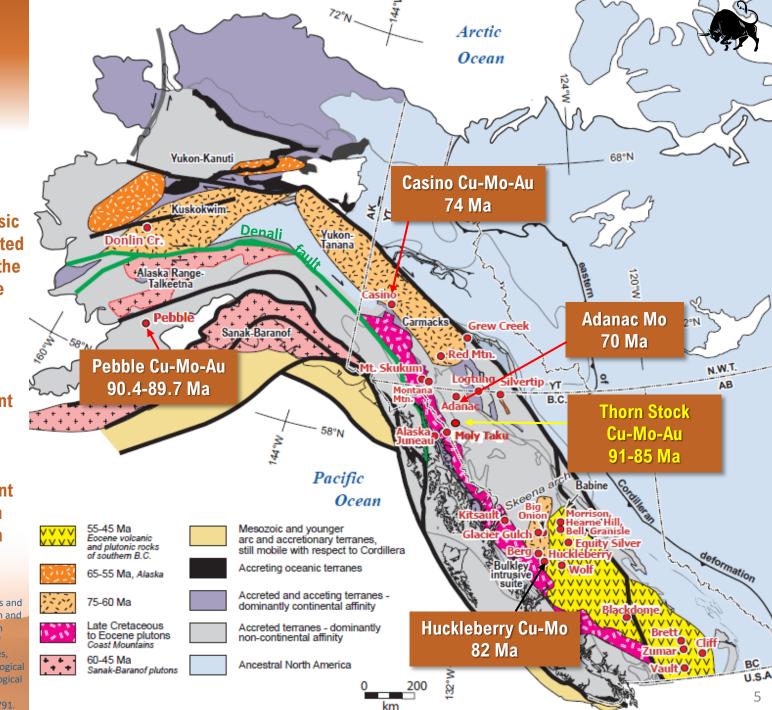
STIKINIA

The Thorn Property is located within Stikine Terrane, an Upper Triassic to Lower Jurassic accreted exotic magmatic arc in the Intermontane belt of the northern Cordillera.

The belt includes Late Triassic to Eocene magmatism, transcurrent faults and associated deposits.

1,100km of displacement along the Denali fault in the last 90Ma (shown in green)

Nelson, J., and Colpron, M., 2007, Tectonics and metallogeny of the British Columbia, Yukon and Alaskan Cordillera, 1.8 Ga to the present, in Goodfellow, W.D., ed., Mineral Deposits of Canada: A Synthesis of Major Deposit-Types, District Metallogeny, the Evolution of Geological Provinces, and Exploration Methods: Geological Association of Canada, Mineral Deposits Division, Special Publication No. 5, p. 755-791.



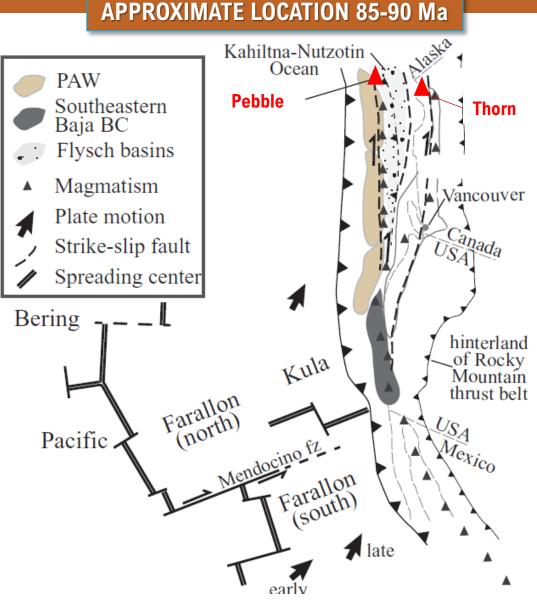
SETTING & RECONSTRUCTION



Pebble and Thorn formed near each other ~85-90 Ma ago, but since then they have been separated along the dextral Denali fault system to their current locations ~1,100 km apart.

Pre-faulting architecture puts Thorn inboard of the Pebble deposit.

The M+I Resource Estimate at Pebble is 6.45 B tonnes @ 0.40%Cu, 0.34g/t Au, 1.7g/t Ag and 240ppm Mo (56.92Blb Cu, 70.57Moz Au, 344.6Moz Ag, 3.42Blb Mo)*

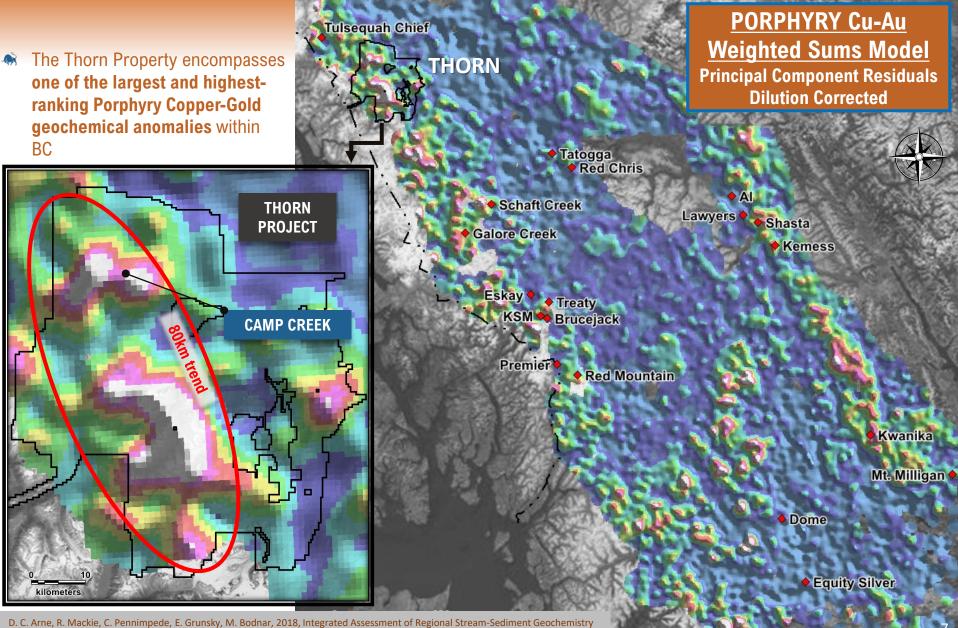


Richard J. Goldfarb, Eric D. Anderson, Craig J.R. Hart; Tectonic Setting of the Pebble and Other Cu-Au-Mo Porphyry Deposits within the Evolving Middle Cretaceous Continental Margin of Northwestern North America. Economic Geology 2013; 108 (3): 405–419.

*Please refer to Slide 38 of this presentation for a breakdown of each category of mineral resources and the grade or quality and quantity or each category of mineral resources for the Pebble Project MRE

BCGS Regional Geochemical Survey – Re-Analysis 2018



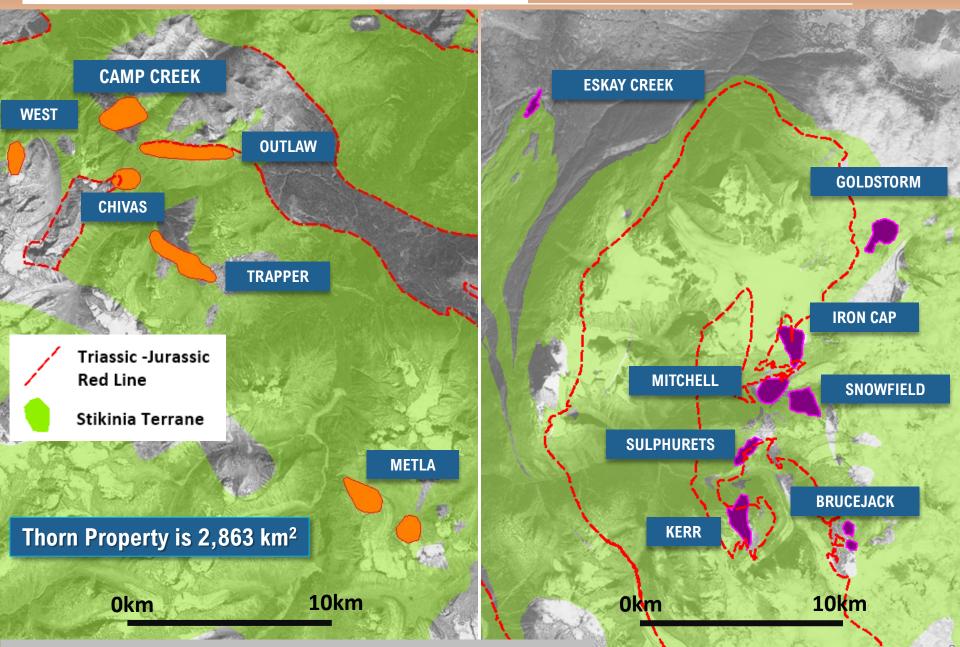


for Metallic Deposits in Northwestern British Columbia (Parts of NTS 093, 094, 103, 104), Geoscience BC Report 2018-14.

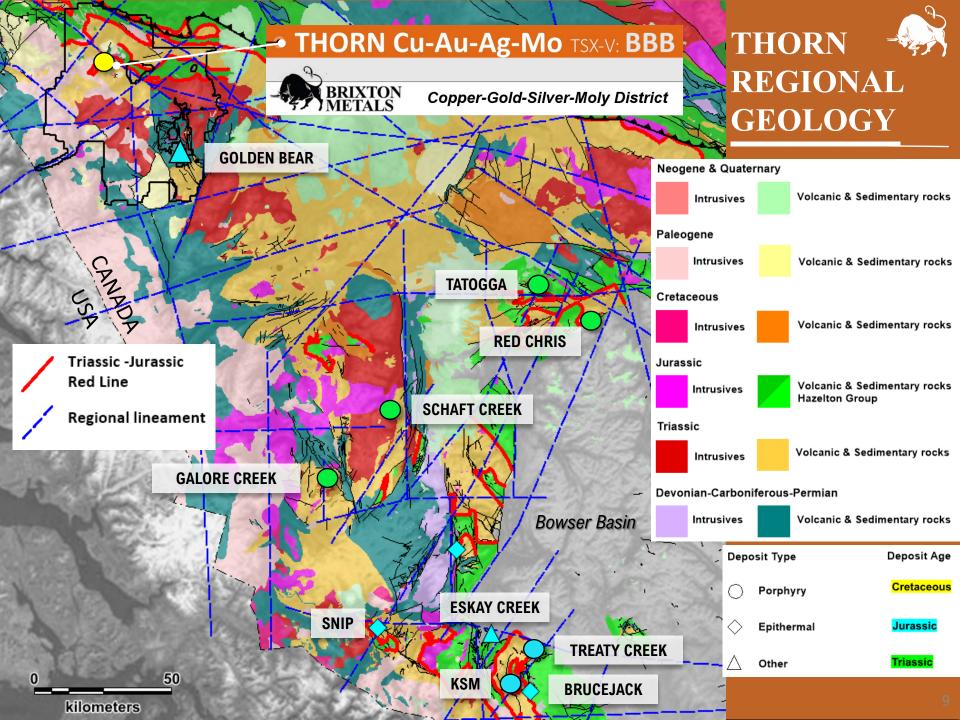
Huckleberry

SCALE COMPARISON: THORN vs SULPHURETS CAMP



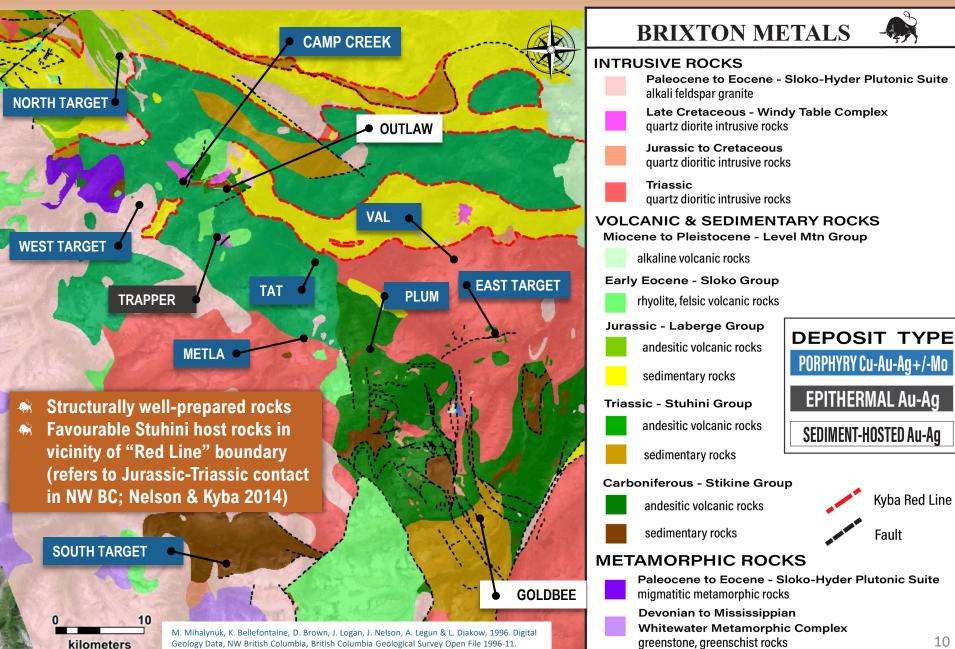


*For scale comparison only. Brixton makes no assurances on resource addition to the Thorn Property.



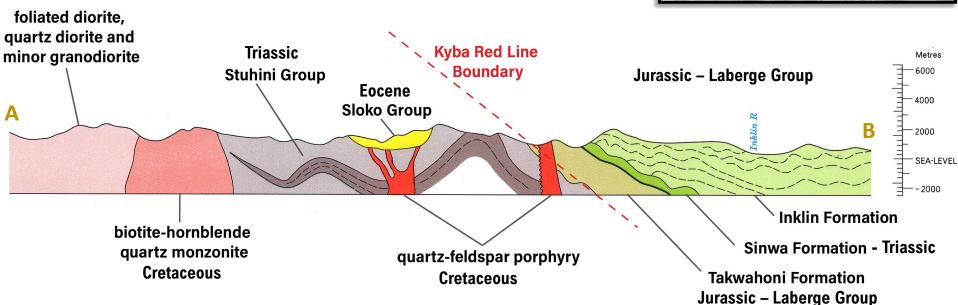
THORN GEOLOGY & TARGET AREAS

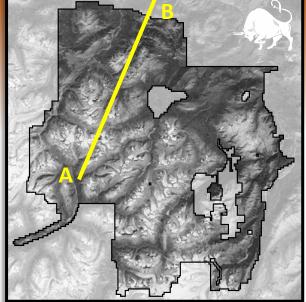


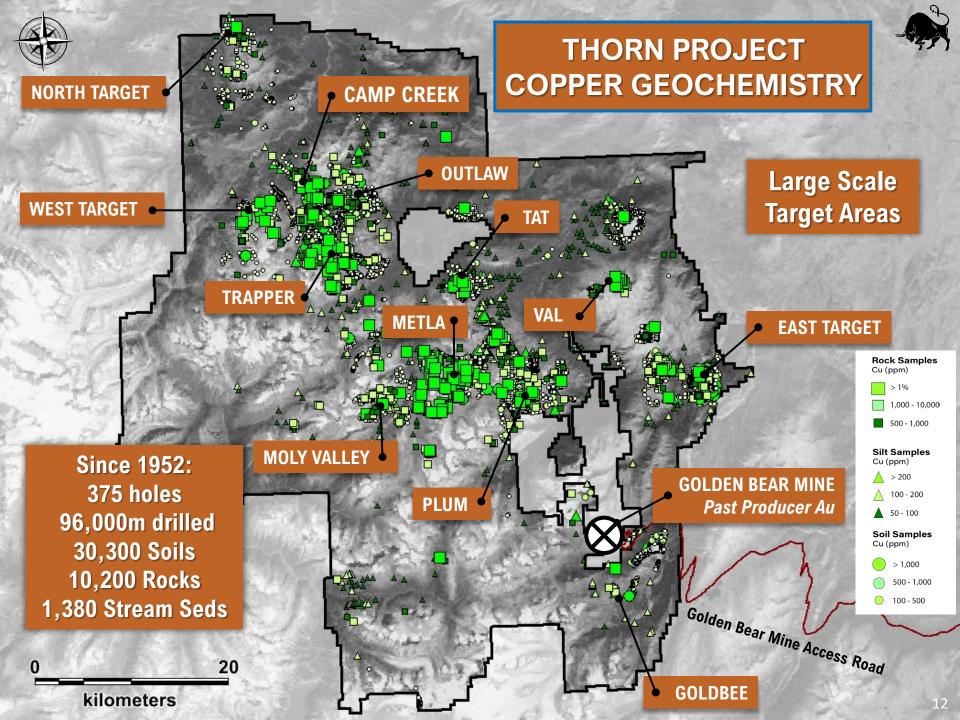


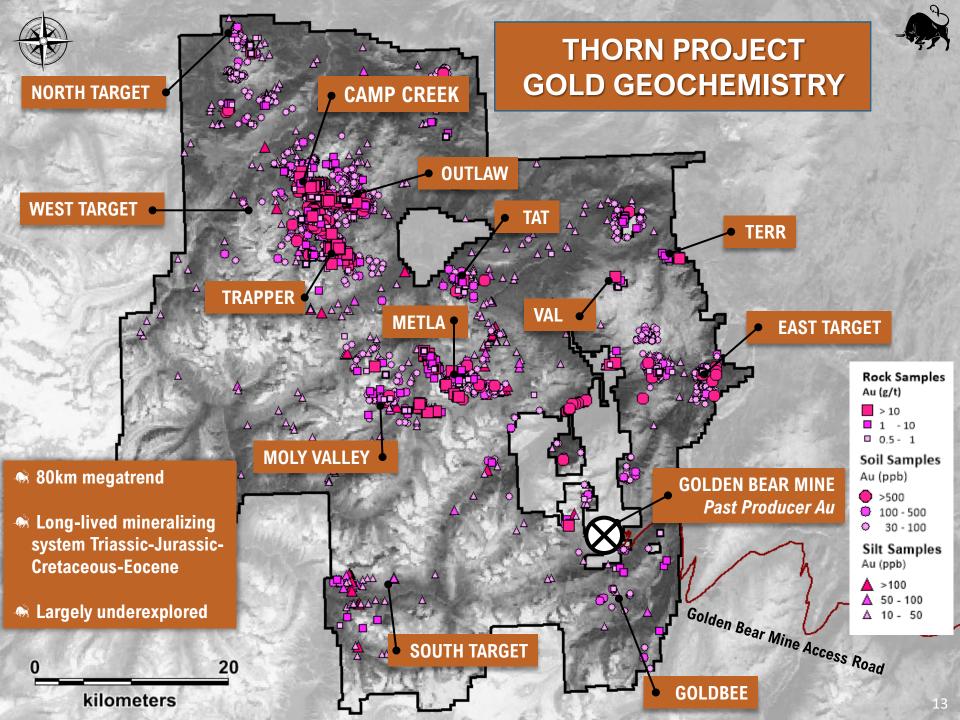
THORN PORPHYRY BELT

Cross-Section View West-Northwest



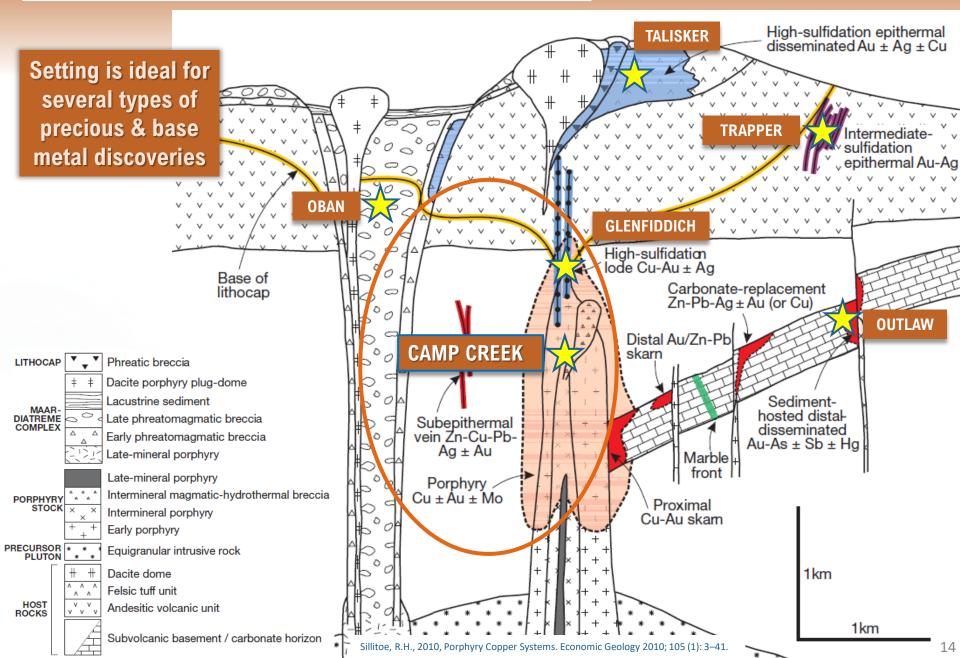






THORN DEPOSITIONAL SETTING





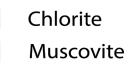
PORPHYRY ALTERATION



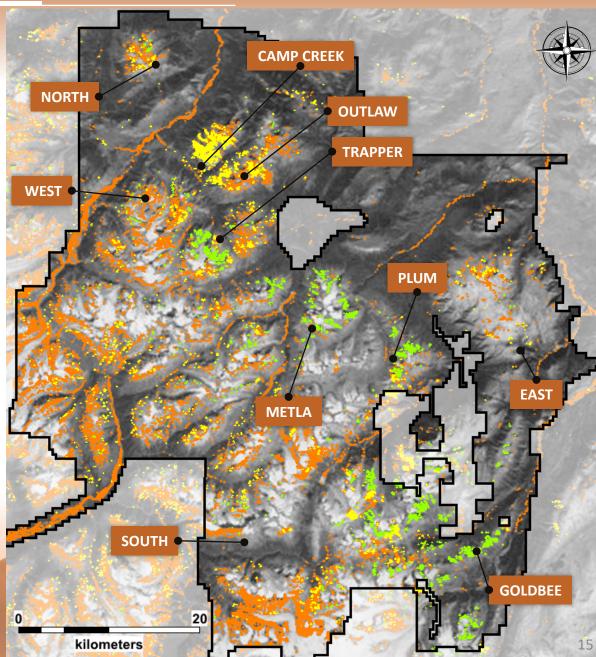
Widespread porphyry alteration minerals mapped across the property, highlighting several anomalous areas.

ASTER-SENTINEL 2 data acquired for the property in 2020

ASTER Alteration Mineral Mapping



Clay

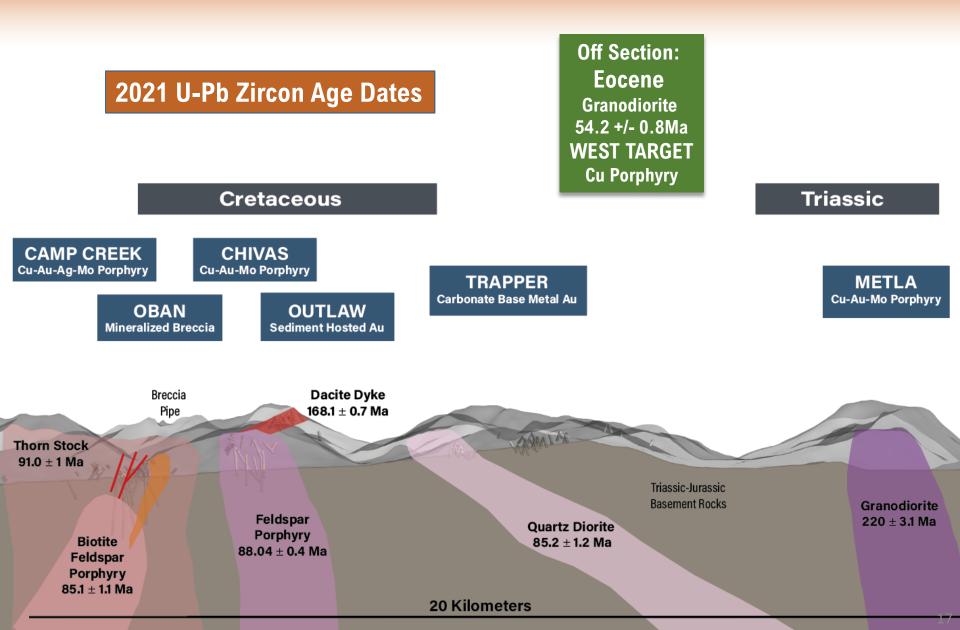


CAMP CREEK ACID SULFATE ALTERATION



LONG SECTION – VIEW NORTHEAST





DEEP PORPHYRY EVIDENCE FROM 2011 to 2019

THN11-60 95.08 m of 1.71 g/t Au, 628.00 g/t Ag, 2.39% Zn, 3.31% Pb



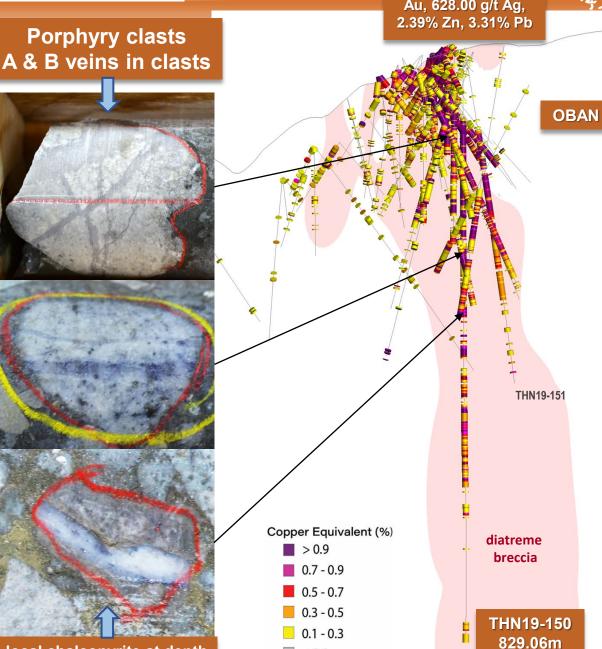
THN19-150 OBAN 554.70 m of 0.57 g/t Au, 0.24% Cu, 43.18 g/t Ag, 0.55% Zn, 0.28% Pb



THN13-121 GLENFIDDICH 1.1m (true width) of 10.62% Cu, 2.5 g/t Au, 583 g/t Ag



Enargite-pyrite veining



< 0.1

local chalcopyrite at depth

CAMP CREEK DIAMOND DRILLING

22-23

THN22-201

THN21-183

THN19-162

 \bigcirc

500m

 \bigcirc

HN22:202

THN22-221

 \bigcirc

OPEN

HN20-18

Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, \$US 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assume 95% recovery.

OPEN

The formula is: CuEq % = (Cu % + (0.617248 * Au g/t) + (0.008072 * Ag g/t) + (0.000419 * Mo ppm)) * 0.95Please refer to Slide 22 of this presentation for individual metal grade breakdowns for each drill hole. Over 8,700 meters drilled in 2023 to date. Assays Pending

OPEN

Oban

Diatreme

Breccia

0

THN19-150

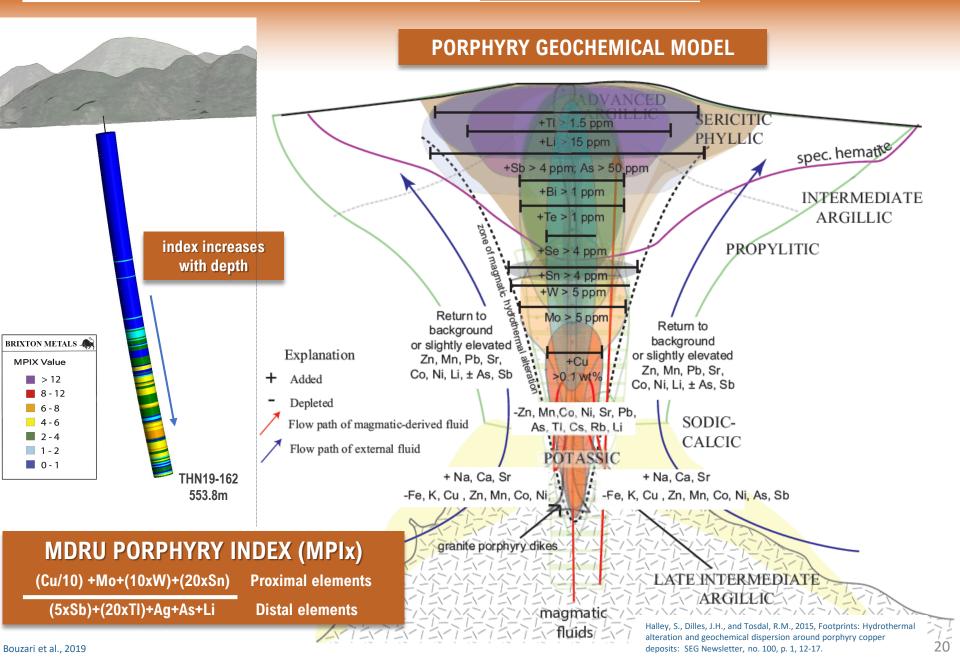
BRIXTON METALS \bigcirc Copper Equivalent (%) $\bigcirc > 0.9$ $\bigcirc 0.7 - 0.9$ $\bigcirc 0.5 - 0.7$ $\bigcirc 0.3 - 0.5$ $\bigcirc 0.1 - 0.3$ $\bigcirc < 0.1$

CAMP CREEK

Previous Shallow Drilling

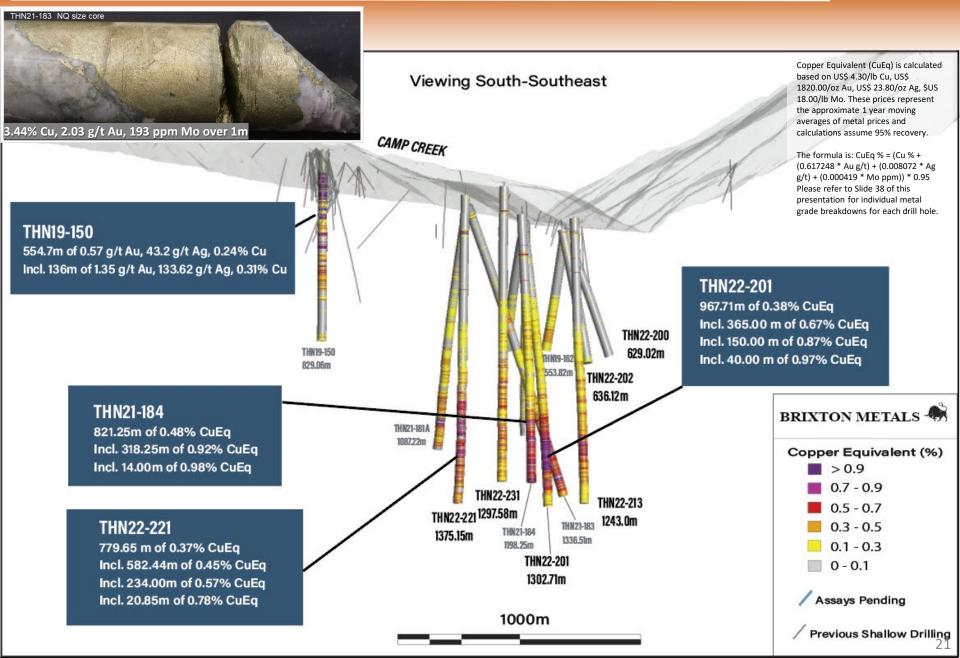
PORPHYRY VECTORING - GEOCHEMISTRY





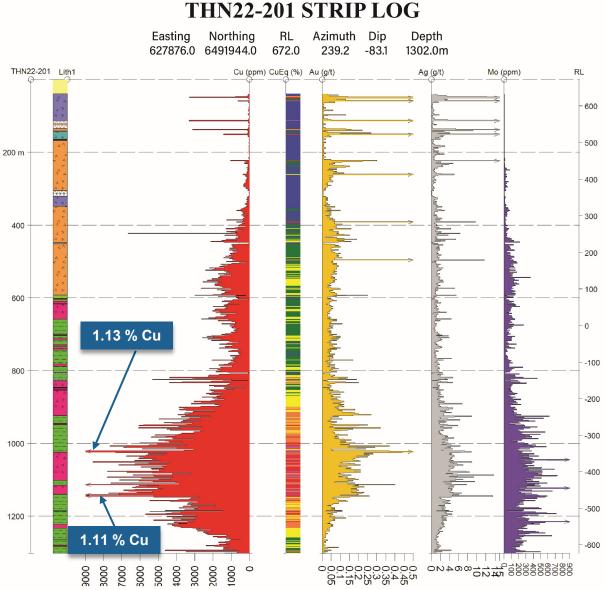
2022 CAMP CREEK: A BLIND PORPHYRY DISCOVERY





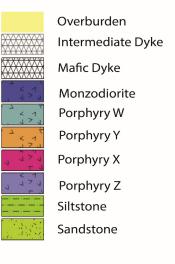
THN22-201 STRIP LOG

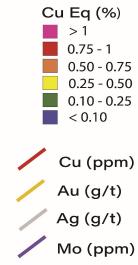




LITHOLOGY

ASSAYS







Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, \$US 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assume 95% recovery. The formula is: CuEq % = (Cu % + (0.617248 * Au g/t) + (0.008072 * Ag g/t) + (0.000419 * Mo ppm)) * 0.95

THN22-221 NQ size core 0.50% Cu and 861 ppm Mo over 2.0m

chalcopyrite-molybdenite A vein in porphyry X at 1125.25m

THN22-201 NQ size core 1.1% Cu, 0.4 g/t Au, 7.8 g/t Ag, 415 ppm Mo over 2.0m

chalcopyrite-pyrite-magnetite in hornfels at 1112.89m



pyrite-chalcopyrite D vein in porphyry X at 1092.90m



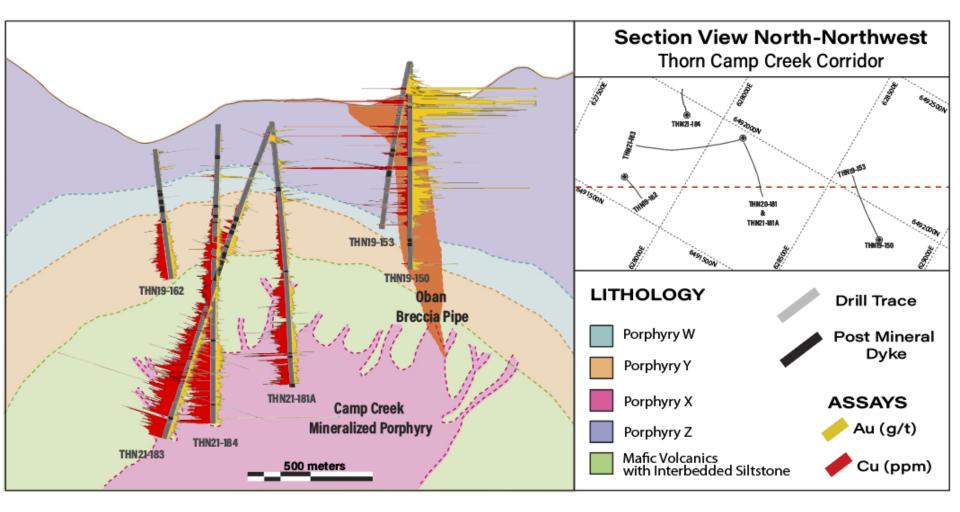
THN22-213 NQ size core



THN22-231 NQ size core 0.733% Cu and 0.37 g/t Au over 1.5m pyrite-chalcopyrite D vein in porphyry X at 869.1m

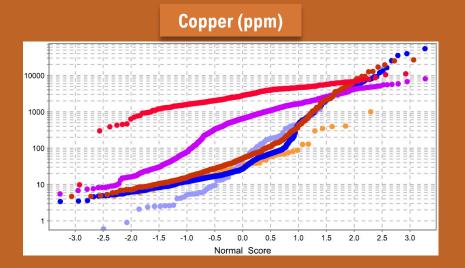
CAMP CREEK CORRIDOR INTERPRETATION

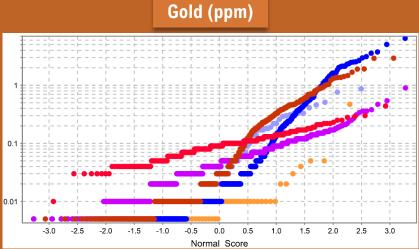




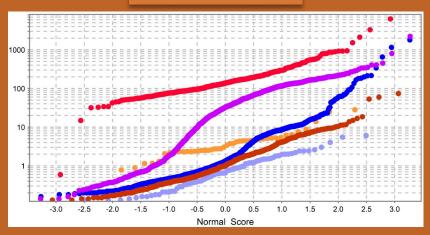
METAL CONTENT OF CAMP CREEK PORPHYRY PHASES







Molybdenum (ppm)

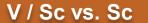


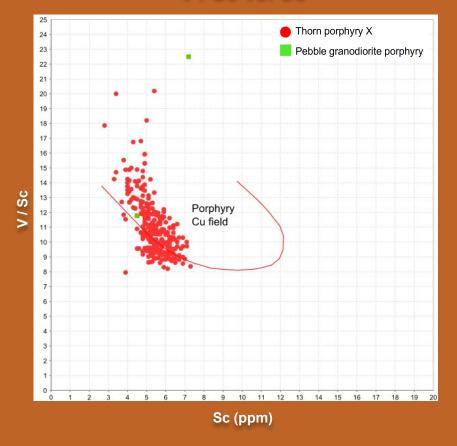
- Porphyry X
- Porphyry W
- Porphyry Y
- Porphyry Z
- Porphyry Z2
- Porphyry V (late monzodiorite)



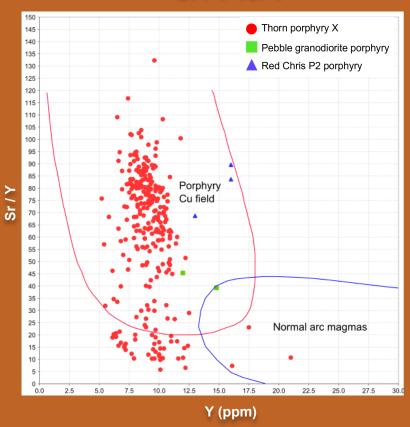
CAMP CREEK PORPHYRY X FERTILITY







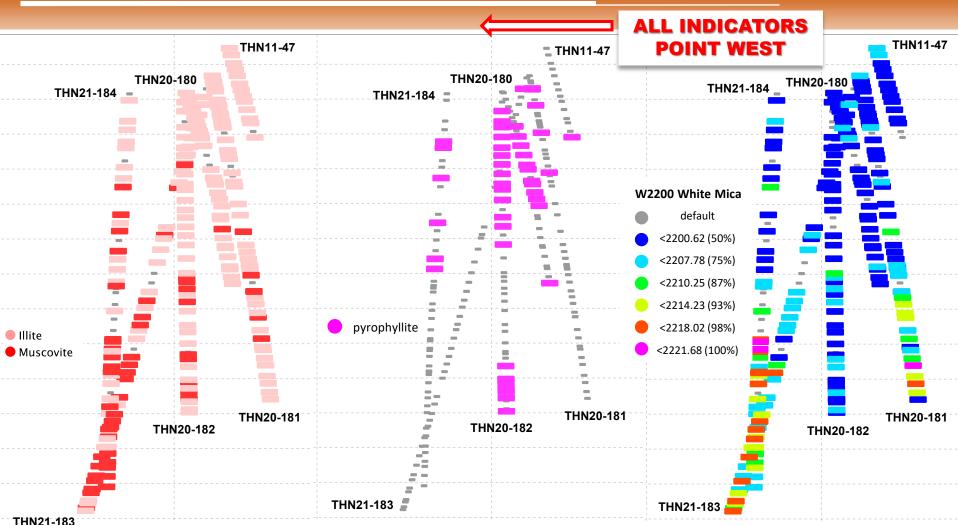
Sr / Y vs. Y



Olson, N.H., Dilles, J.H., Kent, A.R., and Lang, J.L., 2017, Geochemistry of the Cretaceous Kaskanak Batholith and genesis of the Pebble porphyry Cu-Au-Mo deposit, Southwest Alaska: American Mineralogist, v. 102, p. 1597-1621.

Rees, C., Riedell, K.B., Proffett, J.M., Macpherson, J., and Robertson, S., 2015, The Red Chris porphyry copper-gold deposit, northern British Columbia, Canada: Igneous phases, alteration, and controls of mineralization: Economic Geology, v. 110, p. 857-888

CURRENT RESEARCH – MDRU WHITE MICA EVALUATION



WHITE MICA

Muscovite abundance increases with depth and towards west, relative to illite, suggesting higher temperature vector towards west.

PYROPHYLLITE

Occurs in THN20-182 and 180 at shallow levels, continues to the west but less abundant. Suggests lateral transition from argillic to sericite alteration.

WHITE MICA COMPOSITION

K-rich at shallow levels and more phengitic (Fe-Mg) at depth and towards west. Consistent with alteration by lower pH fluids at shallower levels.



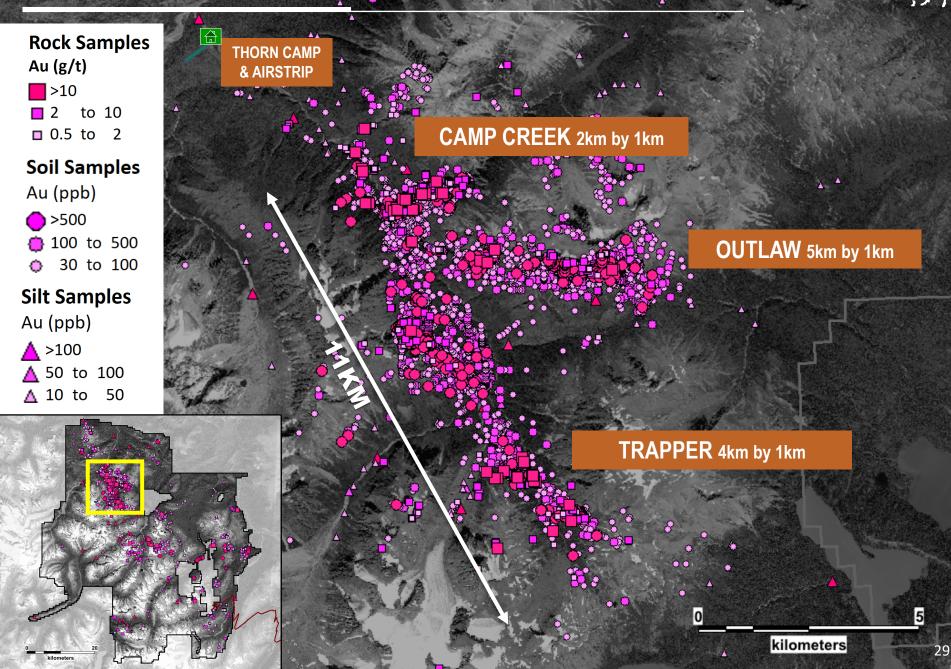
Copper as the Primary Commodity

Project	Country	Company	Date	Hole ID	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuEq (%)*
Filo del Sol	Argentia	Filo Mining Corp	2022-MAY-23	FSDH055C	150.00	1187.50	1337.50	0.66	0.54	31.5		1.185
Valeriano	Chile	ATEX Resources	2022-JUN-13	ATXD-17	802.00	1962.00	1160.00	0.53	0.28		70	0.696
Warintza	Ecuador	Solaris	2022-MAY-26	SLS-57	2.00	932.00	930.00	0.62	0.07		300	0.749
Los Helados	Chile	NGEx Minerals	2022-JUL-06	LHDH077	0.00	989.00	989.00	0.51	0.27	1.7		0.656
Beskauga	Kazakhstan	Arras Minerals	2022-OCT-19	BG21007	46.00	1170.10	1124.10	0.25	0.40	1.7	28	0.496
Mocoa	Columbia	Libero Copper & Gold	2022-APR-26	DDH MD-043	108.12	664.90	556.78	0.62			830	0.919
Altar	Argentina	Aldebaran Resources	2022-AUG-18	ALD-22-221	228.00	1287.50	1059.50	0.33	0.02	2.1	107	0.384
Thorn	Canada	Brixton Metals	2022-AUG-16	THN22-201	335.00	1302.71	967.71	0.25	0.09	2.4	186	0.381
New Afton	Canada	New Gold	2022-SEP-07	EA22-387	131.00	215.00	84.00	3.26	1.84			4.176
Cobrasco	Columbia	Rugby Resources	2022-OCT-31	CDH001	184.00	992.00	808.00	0.42			79	0.430
Copper Creek	United States	Faraday Copper	2022-OCT-18	FCD-22-007	928.10	1289.80	361.70	0.87		<mark>6.6</mark>	132	0.930
Nak	Canada	American Eagle Gold	2022-DEC-05	NAK22-02	28.00	984.00	956.00	0.20	0.19	1.3	38	0.326
Parks/Salyer	United States	Arizona Sonoran Copper	2022-NOV-29	ECP-106	263.00	459.60	196.60	1.58			110	1.545
RDP	Canada	Pacific Ridge Exploration	2022-OCT-25	RDP-22-005	15.80	513.00	497.20	0.37	0.40	1.6		0.598
Los Azules	Argentina	McEwen Mining	2022-JUN-23	AZ22146	91.00	421.50	330.50	0.83	0.11	2.3		0.871
Kwanika	Canada	Northwest Copper	2022-OCT-12	K-22-242	339.30	643.50	304.20	0.47	0.53	1.7		0.770
Marimaca	Chile	Marimaca Copper Corp	2022-JUL-20	MAR-68 EXT	2.00	386.00	384.00	0.64				0.608
Costa Fuego	Chile	Hot Chili Ltd	2022-JUL-19	CORMET004	548.00	1032.00	484.00	0.40	0.10	0.6	94	0.481
Chita Valley	Argentina	Minsud Resources	2022-OCT-13	CHDH22-50	76.80	719.20	642.40	0.27	0.06	7.4	32	0.361
MPD	Canada	Kodiak Copper	2022-SEP-29	MPD-22-006	67.70	803.00	735.30	0.24	0.14	0.7		0.316
Кау	United States	Arizona Metals	2022-JUL-06	KM-22-57C	784.30	885.20	100.90	1.24	1.54	25.8		2.279

Note: Only the best hole from 2022 was included for each project.

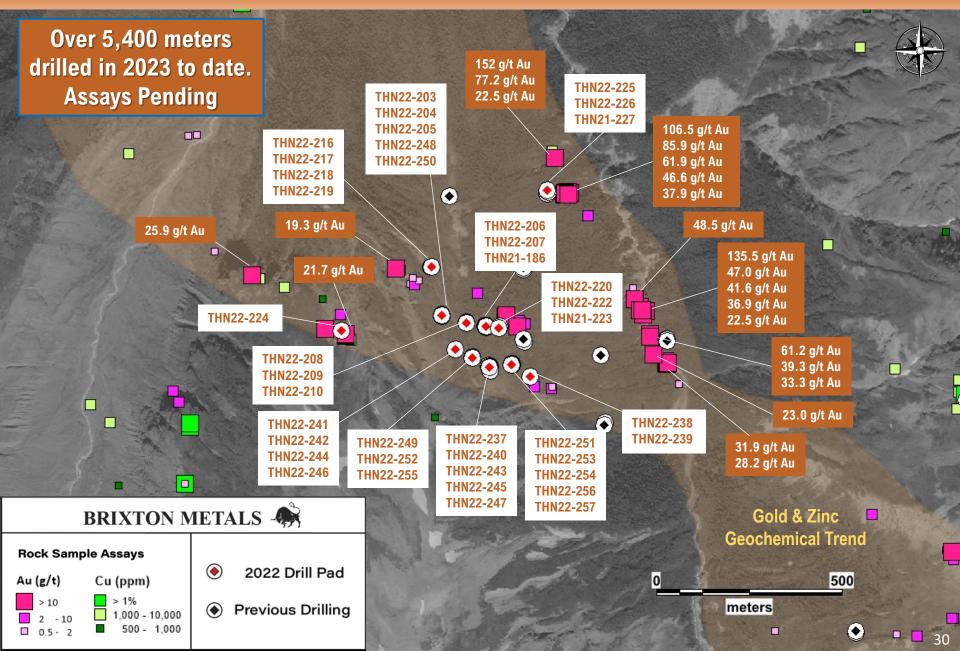
*Copper Equivalent (CuEq) is calculated based on US\$ 4.30/lb Cu, US\$ 1820.00/oz Au, US\$ 23.80/oz Ag, \$US 18.00/lb Mo. These prices represent the approximate 1 year moving averages of metal prices and calculations assume 95% recovery for every metal and each individual project. The formula is: CuEq % = (Cu % + (0.617248 * Au g/t) + (0.008072 * Ag g/t) + (0.000419 * Mo ppm)) * 0.95.

GOLD GEOCHEMISTRY



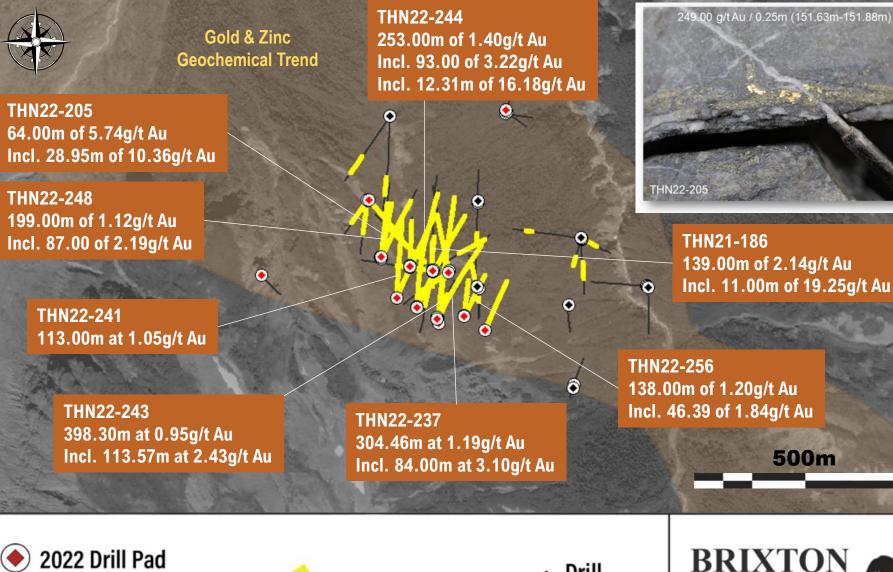
TRAPPER DRILLING & ROCK SAMPLING





TRAPPER GOLD TARGET- 2022 DRILLING







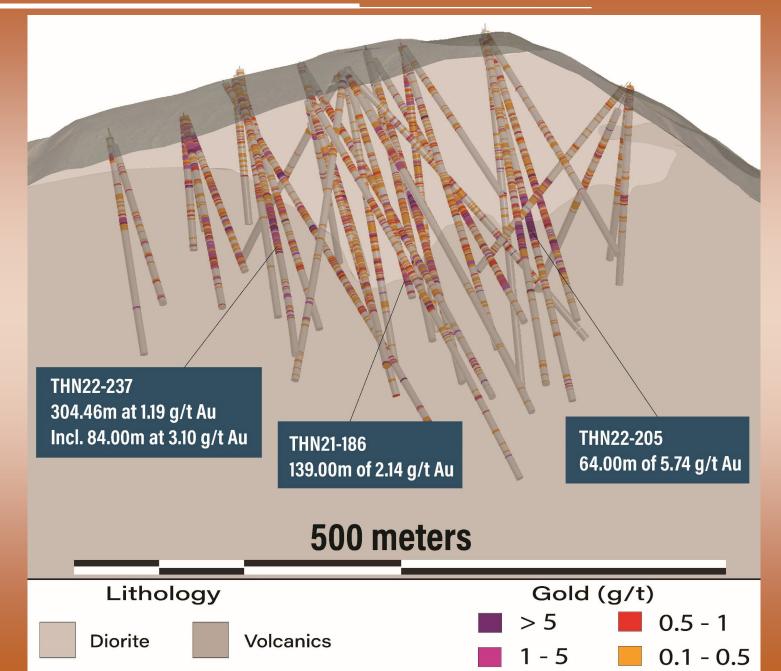
Gold Intercept





TRAPPER SECTION – VIEW SOUTHWEST





TRAPPER VISIBLE GOLD IN DRILL CORE 2022

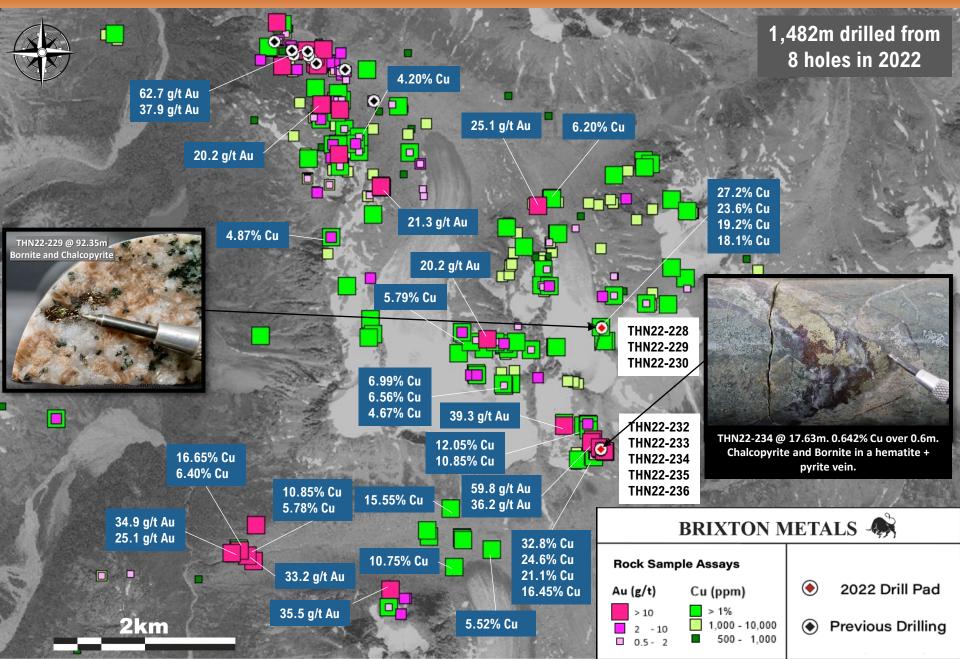






METLA 2022: DRILLING & PROSPECTING





METLA: COPPER-GOLD ALKALIC PORPHYRY TARGET -



Bornite-chalcopyrite-visible gold, hosted in potassically altered hornblende diorite



Chalcopyrite in Kspar-Epidote-Chlorite

Visible gold and bornite





Chalcopyrite in Quartz-Kspar Vein



2023 THORN SEASON TO DATE



14,060 meters drilled and 28 holes collared

- Samp Creek: 8,627m
- Trapper: 5,433m
- Assays Pending
- \rightarrow Downhole XRF data collected for all Camp Creek drill holes
- ightarrow Oriented core data collected for majority of drill holes
- 899 rock samples collected
 1,635 soil samples collected
- 62 talus fine samples collected
- Reconnaissance prospecting and soil sampling completed at new target areas
- Highlights include 11 grab samples greater than 5% Cu at West Target, a 52.5g/t Au grab at the Metla Target and visible gold observed at South Target

THORN SUMMARY



DISTRICT SCALE CU-AU-AG-MO PORPHYRY PROPERTY

- 🔿 2,863 km² mineral tenure
- Significant consolidation of claims by Brixton over the last few years, including the addition of the Metla, Trapper & IMGM claims
- 100% Brixton owned with low to no NSR's
- 🛸 Largely unexplored 80 km geochemical megatrend

PORPHYRY MINERALIZATION

- Widespread Cu-Au-Ag mineralization observed across the property, with drilling rapidly expanding the known extents of the Camp Creek system
- New Cu-Au alkalic porphyry mineralization discovered with the retreat of glaciers at Metla
- Long-lived mineralizing system with evidence of events during the Triassic, Jurassic, Cretaceous and Eocene

ASSOCIATED MINERALIZING SYSTEMS

- High-grade epithermal gold system identified at Trapper with multiple occurrences of visible gold
- Near-surface, extensive, sediment-hosted Au system at Outlaw

Objective: Unlock the Potential of the District-Scale Cu-Au-Ag-Mo Porphyry Mineralization





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SCAN ME

APPENDIX: SUPPLEMENTAL DATA



Hole ID	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuEq (%)*
THN19-150	97.00	651.70	554.70	0.24	0.57	43.18		0.90
THN19-162	323.00	553.82	230.82	0.16	0.08	1.9	110	0.26
THN20-180	349.00	576.79	227.79	0.07	0.05	0.96	50	0.12
THN20-182	387.00	861.00	474.00	0.11	0.05	0.93	73	0.17
THN21-181A	436.00	1074.07	638.07	0.18	0.07	2.28	126	0.28
THN21-183	360.00	1336.52	976.52	0.22	0.07	2.06	154	0.33
THN21-184	377.00	1198.25	821.25	0.24	0.28	2.44	174	0.48
THN22-201	335.00	1302.71	967.71	0.25	0.09	2.39	186	0.38
THN22-213	534.00	1243.00	709.00	0.24	0.06	2.42	141	0.34
THN22-221	595.50	1375.15	779.65	0.23	0.05	2.46	235	0.37
THN22-231	519 <mark>.</mark> 50	1297.58	778.08	0.20	0.05	2.03	146	0.30

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The formula is: CuEq % = (Cu % + (0.617248 * Au g/t) + (0.008072 * Ag g/t) + (0.000419 * Mo ppm)) * 0.95

		Tonnage (Million Tonnes)	Cu (%)	Au (g/t)	Mo (ppm)	Ag (g/t)	Cu (Blb)	Au (Moz)	Mo (Blb)	Ag (Moz)	CuEq (%)
	Measured	527	0.33	0.35	178	1.7	3.83	5.93	0.21	28.1	0.65
	Indicated	5929	0.41	0.34	246	1.7	53.58	64.81	3.21	316.4	0.77
Pebble Project	Measured + Indicated	6456	0.4	0.34	240	1.7	56.92	70.57	3.42	344.6	0.76
2020 MRE	Inferred	4454	0.25	0.25	226	1.2	24.54	35.8	2.22	170.4	0.55

Notes:

August 2020 mineral resource estimate. Values provided were calculated using a 0.30% CuEq cut-off, which is considered to be appropriate for porphyry deposit open pit mining operations in the Americas.

Copper equivalent (CuEQ) calculations use metal prices: US\$1.85/Ib for Cu, US\$902/oz for Au and US\$12.50/Ib for Mo, and recoveries: 85% Cu, 69.6% Au, and 77.8% Mo (Pebble West zone) and 89.3% Cu, 76.8% Au, 83.7% Mo (Pebble East zone)