



Brixton Metals Establishes An Inferred Resource of 21.5 million Ounce Silver Equivalent On Limited Drilling

October 29, 2014 – Brixton Metals Corporation (TSXV: BBB) (the “**Company**” or “**Brixton**”) is pleased to announce its independent maiden resource estimate of 21.5 million ounces of silver equivalent as an inferred resource at its 100% owned Thorn project located in northwestern B.C. SRK Consulting (Canada) Inc. (SRK), has prepared the inferred resource estimate in a National Instrument 43-101 (“NI 43-101”) technical report (that will be filed on Sedar within 45 days) based on approximately 15,160 metres of drilling. The resource estimate combines three mineralized zones; Oban, Talisker and Glenfiddich.

Highlights of 2014 Results

- The 3 zones combined total 21.5Moz AgEq of inferred resource
- All mineralized zones remain open for expansion
- Most of the inferred resource is open pit material
- The sediment-hosted gold discovery, not part of the current resource, in 2014 provides significant upside potential
- Abundant high-grade gold-silver targets remain to be tested

Chairman and CEO of Brixton Metals, Gary Thompson, stated: “We are excited to have completed our first resource estimate at the Thorn project. This inferred resource is based on limited drilling and importantly, all mineralized zones remain open for expansion. In addition, during 2014, Brixton discovered a sediment hosted-gold zone which represents a large scale gold target as previously stated in the Company’s News Release dated July 29, 2014 and in general has had a high rate of discovery on the project.” Mr. Thompson further stated that, “The Company currently has approximately \$1.2 million in working capital.”

Table 1.1: Inferred Mineral Resource Statement, Thorn Project, British Columbia, SRK Consulting (Canada) Inc., October 28, 2014.

Deposit		Tonnage x 1000	In-Situ Grade						Contained Metal					
			Grade AgEq (g/t)	Grade Ag (g/t)	Grade Au (g/t)	Grade Cu (%)	Grade Pb (%)	Grade Zn (%)	Metal AgEq Oz x 1000	Metal Ag Oz x 1000	Metal Au Oz x 1000	Metal Cu Lbs x 1000	Metal Pb Lbs x 1000	Metal Zn Lbs x 1000
Oban	In-Pit	3,700	105.07	50.82	0.40	NA	0.31	0.58	12,500	6,000	50	NA	25,200	47,500
	Underground	500	113.84	50.51	0.46	NA	0.37	0.67	1,900	800	10	NA	4,100	7,600
Glenfiddich	In-Pit	1,100	57.78	16.01	0.48	0.13	NA	NA	2,100	600	20	3,200	NA	NA
Talisker	In-Pit	2,100	73.77	15.29	0.75	0.13	NA	NA	5,000	1,000	50	6,100	NA	NA
	Total	7,400	89.75	35.54	0.51	0.13	0.32	0.59	21,500	8,400	130	9,300	29,300	55,100

1. The in-pit portion is reported at a dollar equivalent cut-off value of US \$15 per tonne within a Whittle shell and \$50 per tonne for an underground portion of the Oban deposit. The Whittle shells were designed based on a slope angle of 55 degrees and 90% recovery for all metals. The block models are 10 x 10 x 10 m, 5 x 10 x 5 m, and 5 x 10 x 5 m for Oban, Glenfiddich, and Talisker respectively. The Whittle shell for Oban does not include Copper. The Whittle shells for Glenfiddich and Talisker do not include Lead or Zinc.
2. Dollar and Silver Equivalents are based on US \$20 Silver, \$1200 Gold, \$3 Copper, \$1 Lead, and \$1 Zinc, with metal recoveries of 90%. Copper is not included in the Oban estimates. Lead and zinc are not included in the Glenfiddich and Talisker estimates.



The resource model is based on 35 historical drill holes and 64 recent drill holes completed by Brixton. Most of the drilling by Brixton has concentrated on the Oban Zone with the majority of this taking place during the 2012-2013 exploration programmes. Of the total drilling, 11,000 metres was directed to the Oban deposit, 2,160 metres was within the Talisker Zone and 2,000 metres in the Glenfiddich Zone.

SRK states in conclusion, “that the Thorn Project has future potential for developing additional mineral resources. A careful drill program could identify additional inferred mineral resources and possibly upgrade some of the inferred resources to an indicated category.”

SRK recommends the following:

- Continued specific gravity sampling.
- Continued careful monitoring of QA/QC sample results.
- Additional drilling to extend the open pit resource for the Oban Zone, especially to the south east.
- Additional drilling to extend the Glenfiddich and Talisker Zones.
- Metallurgical testing for all zones with the focus on the Oban Zone.

SRK has classified the mineral resources into the Inferred category (Table 1.1). For both the Talisker and Glenfiddich zones, the drill hole spacing, at approximately 75 metres, is too widely spaced to support resource classification higher than inferred. In addition, a part of the resource in those two deposits is based on historic drilling, for which there is no documentation of sampling practices or analytical quality control procedures. For all zones, including the Oban deposit, there has not been metallurgical work to determine metal recoveries. In particular, and with requisite metallurgical testwork, SRK believes that a portion of the Oban resource could upgrade in classification to indicated in the future. Until completing additional exploration work, the Company cannot guarantee that any such upgrade will occur.

A copy of the NI-43-101 technical report shall be made available on the Company's website and SEDAR profile at www.sedar.com upon receipt.

The technical report was prepared in accordance with NI 43-101 Standards of Disclosure for Mineral Projects and Form 43-101F1 by Tessa Scott under the supervision of Marek Nowak, P.Eng. APEGBC#119958 of SRK, an independent Qualified Person as defined by NI 43-101, who has also reviewed and approved this news release.

About Brixton Metals and its Thorn Project

Brixton is an exploration company focused on the advancement of high-grade precious metal assets to feasibility. Brixton's Thorn project hosts a district scale Triassic to Cretaceous volcanoplutonic complex with several styles of mineralization related to porphyry and epithermal environments. Targets include sediment hosted gold, high-grade silver-gold-lead-zinc-bearing diatreme-breccia zones, high-grade gold-silver-copper veins and porphyry copper-gold-silver.



The 28,000-hectare Thorn Project is located in the Sutlahine River area of northwestern British Columbia, Canada, approximately 105 km ENE from Juneau, AK.

Brixton Metals Corporation shares trade on the TSX-V under the ticker symbol BBB. For more information about Brixton please visit our website at www.brixtonmetals.com.

On Behalf of the Board of Directors

Mr. Gary R. Thompson, Chairman and CEO,

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