Advancing High Potential Gold & Silver Projects

JANUARY 2018
Information set forth in this presentation involves forward-looking statements, including but not limited to comments regarding timeline, predictions and projections. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; and the additional risks identified on the Company's website or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulators. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements. The historical estimates contained in this presentation have not been verified as current mineral resources. In general, Brixton Metals believes that the historical estimates are a reasonable estimate based on data available at the time and that there is potential to expand this historical estimate to a significant drill discovery through an initial round of exploration drilling and by closer-spaced infill drilling to standards suitable for formal resource estimation. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources or mineral reserves, and Brixton Metals is not treating the historical estimate as current mineral resources or mineral reserves. No assurances can be made that exploration targets will be developed into resources or reserves. The exploration targets are conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as mineral resource estimates.

The Qualified Person ("QP") for Brixton cannot verify the drill results for the Hog Heaven project reported in this presentation or the other technical information regarding the Hog Heaven project set out in this presentation. The precise location of the drill cores from the historical drill programs is presently unknown and they have not been inspected by the QP, and therefore Brixton has not undertaken any re-logging, resampling or check assays; however, Brixton has no reason to doubt the results and considers the results relevant and suitable for disclosure. Data from the drill results are historical results and it is unknown what type of quality-control programs were performed at the time. The QP also advises that true width of the above results cannot be determined at this time.

Mr. Sorin Posescu, P.Geo. is the QP who assumes responsibility for the technical contents of this Presentation.
BRIXTON’S STRATEGY

- Acquire gold & silver assets in safe jurisdictions at reasonably low costs
- Generate shareholder value through drilling and de-risking the project to feasibility and through M&A
- Focus on geology with district scale potential for high-grade Au-Ag as underground and open pit deposits
- Make use of Artificial Intelligence and machine learning for new target generation to help speed up the discovery process and lower the risks
- Form partnerships with senior companies for mine development
WHY INVEST IN BRIXTON?

Brixton wholly owns 4 silver-gold projects in Canada/USA where each project has returned exceptional results to date.

- **Cobalt Camp**: Brownfield silver-cobalt exploration project
  - Langis: 10.4 Moz at 25 opt Ag Past Production plus 358,340 lbs of cobalt
  - HudsonBay: 6.4 Moz at 123 opt Ag Past Production plus 185,570 lbs of cobalt

- **Hog Heaven**: Advanced stage silver-gold-copper mine project in Montana, USA
  - 10.3 Mt at 142 g/t Ag, 0.68 g/t Au \(^1\) non-compliant NI-43-101
  - Historical inferred estimate 47.3 Moz Ag and 0.23 Moz Au\(^1\)
  - 716 drill holes for 72,600m with a near term development path

- **Thorn**: Exploration project with the potential to yield a major discovery
  - 2 Large scale targets (Outlaw Au-Ag & Chivas Au-Cu-Ag)
  - Oban, Talisker, Glenfiddich zones for 21.5 Moz AgEq \(^2\)*
  - District scale play

- **Atlin Gold Camp**: Early stage district scale exploration project
  - Surface rock samples up to 1615 g/t Au, with 293 g/t Au from 2017
  - Drilling 3m of 9.39 g/t Au, mini-bulk sample 330 g/t Au
MANAGEMENT & DIRECTORS

A discovery driven team with a proven track record of building companies

GARY THOMPSON P.Geo., CHAIRMAN & CEO
• Co-Founder of Brixton Metals Corporation
• 25 years in exploration for precious/base metals, geothermal energy and oil & gas
• Former Project Geologist for NovaGold Resources, Newmont Mining and Encana Corporation
• Sold Sierra Geothermal Power 2010
• Co-Led financings totaling $75M

CALE MOODIE BSF, CPA, CA, CFO & DIRECTOR
• Co-founder of Brixton Metals Corporation
• Former CFO of Underworld Resources which was sold to Kinross
• 16 years in public markets
• Involved in $80M public company financings

SORIN POSESCU P. Geo., VP EXPLORATION
• 20 years experience in resource exploration with several discovery credits
• Former Senior Project Geologist with NovaGold, and Sierra Geothermal Power
• Former Project Geologist for OMV-PETROM (10 years)

IAN BALL B.Com, DIRECTOR
• CEO of Abitibi Royalties Inc.
• Previously President of McEwen Mining Inc.
• Credited with leading the team that built the El Gallo 1 mine and making the El Gallo 2 discovery

CARL HERING, PhD., DIRECTOR
• Director of Colorado Resources Ltd.
• 35 years experience in mineral exploration globally
• Previously held senior positions with Noranda and Placer Dome in the Western USA, Mexico, Central America, Austral-Asia, Asia Pacific
• Brings diversified technical skills for both evaluations and acquisition opportunities
• Instrumental in building Brett Resources to a 10 Moz gold resource (acquired by Osisko Mining in 2010)

DANETTE SCHWAB, P.Geo., SENIOR GEOLOGIST
• 15 years experience in mineral exploration
• Former Senior Exploration Geologist for NovaCopper and Fronteer Gold (acquired by Newmont for $2.3B)
• Former Project Geologist for NovaGold, Balmoral and Riverside
SHARE STRUCTURE

TSX Venture Exchange: **BBB**
- Share price: $0.33
- Shares Outstanding basic: 63.7M
- Options: 6M
- Warrants: 22.4M
- Shares Outstanding Fully Diluted: 92.1M
- Market Capitalization: $21M
- Cash: $5.50M
- Debt: $0

**BBB Ownership**
- Gold 2000: 9%
- Management: 8%
- Evanachan (Rob McEwen): 6%
- Pan American Silver: 4%
- US Global: 4%
- Hecla Mining: 4%
- Eric Sprott: 2%
- Retail: 61%
Cobalt Camp

The Camp Historically has produced over 500 Moz of Silver and 50 Mlbs of Cobalt

COBALT CAMP PROJECTS

Northeast Ontario, Canada

LANGIS MINE
Past production: **10.4 Moz Ag**
358,340 lbs of Cobalt

HUDSON BAY MINE
Past production: **6.4 Moz Ag at 123 opt Ag**
185,570 lbs of Cobalt

916/16 DigitalGlobe
© 2016 Cnes/Spot Image
Imagery Date: 5/6/2014 47°31'28.94" n 89°07'29.94" W elev. 19.82 ft. elev. alt. 55.26 m
Two past producing, high-grade silver mines in the Cobalt Camp, Ontario.

A brownfields exploration and development opportunity for silver-cobalt.

**LANGIS MINE** past production (1908-1989) of 10.4 Moz Ag at 25 opt and 358,340 lbs of cobalt. (Closed in 1990 due to a silver price drop to $5/oz.)

**HUDSON BAY MINE** past production (1905-1953) of 6.4 Moz Ag at 123 opt and 185,570 lbs cobalt from 52,032 tons.

Silver recoveries ranged from 88% to 98%. (Assays up to 18% Ag and 16% Co)

Excellent local infrastructure: year round road access, power and railway.

Brixton signed an Exploration Agreement with the Timiskaming First Nations in 2016.
High-grade silver intersections have been recovered from diabase-metaseds-volcanic rock types.

Silver bearing veins are moderate-steeply-dipping and are categorized as single-vein or multiple-vein type structures.

Shaft#7 dump sample: 182,065 g/t (18%) Ag (5,853 oz/t Ag) And 16% Cobalt

2016 Drilling: 3.13 m of 1,944 g/t Ag and 4.15 m of 4.9 g/t Au, 397 g/t Ag

Geological Model
After Potter and Taylor 2010
COBALT VEINS

Co intercepts with low silver
Low likelihood of being mined out?

Thickest Co veins
LANGIS STRUCTURAL TARGETS

Targets at structural intersections on strike or parallel to existing mineralization
Q1-Q2 2018 Drill test several new structural and geophysical targets for at both Langis and Hudson Bay mine sites

Drill for extension of the previously mined veins at Langis and Hudson Bay

Total drilling of 10,000m – 15,000m

Define a mineralized zone that could establish a maiden NI-43-101 resource estimate
HOG HEAVEN Ag-Au-Cu Project
Montana, USA

- Year-round road access
- Mill capacity in the region
HOG HEAVEN Ag-Au-Cu Project

- The Hog Heaven property is located in north-western Montana, USA and is wholly owned by Brixton subject to a 3% NSR to the vendors.
- Hog Heaven is a high-sulphidation Ag-Au-Cu-Pb-Zn epithermal vein-breccia deposit with high-grade underground targets.
- A Feasibility Study was completed in 1988 by American Mining Services.
- 6.7 Moz Ag at 29 oz/t Ag, 3 Koz Au, 23 Milbs Pb, 0.6 Milbs Cu were mined from 230K tons and directly shipped to a smelter (1928-'64).
- 722 drill holes for 57,498m of drilling from the late 1970’s to the mid 1990’s.

### Hog Heaven Historical (Non-compliant-NI-43-101)

<table>
<thead>
<tr>
<th>Historic (1)</th>
<th>Tonnes mm</th>
<th>Ag (g/t)</th>
<th>Au (g/t)</th>
<th>Moz Ag</th>
<th>Moz Au</th>
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<td>142</td>
<td>0.68</td>
<td>47.3</td>
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(1) Based on a historical estimate for Hog Heaven prepared by Gregory Hahn, Chief Geological Engineer for CoCa Mines Inc., a previous owner of the property, in a report titled “Hog Heaven Project Optimization Study” dated May 1989, prior to implementation of National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) (as disclosed in a prior owner’s resource statement [see Brixton’s news release dated June 22, 2017]) and based on diamond drilling. While Brixton considers these historical estimates to be relevant to investors as it may indicate the presence of mineralization, a QP for Brixton has not done sufficient work to classify the historical estimates as current mineral resources as defined by NI 43-101 and Brixton is not treating these historical estimates as a current mineral resource.
Significant upside exists for new zones to be discovered
Silver Equivalent values (AgEq) were calculated using the formula:

$$AgEq = \frac{1.200 \times Au \text{ g/t}}{31.104} + \frac{17 \times Ag \text{ g/t}}{31.104} + \frac{3 \times \% Cu}{100} \times 2204.63 + \frac{1 \times \% Pb}{100} \times 2204.63 + \frac{1.2 \times \% Zn}{100} \times 2204.63/17 \times 31.104.$$ 

This method assumes full metal recoveries. Metal prices used in this calculation include: $17 per ounce for Ag, $1200 per ounce for Au, $3 per pound for Cu, $1.2 per pound for Zn and $1 per pound for Pb.
HOG HEAVEN-MAIN MINE LONG SECTION
SILVER ONLY
VIEW TO EAST

24.38 m of 438 g/t Ag
Incl. 3.05m of 987 g/t Ag

23.01m of 599 g/t Ag
Incl. 3.05m of 3075 g/t Ag

18.29m of 633 g/t Ag
Incl. 3.05m of 2571 g/t Ag

42.67m of 356 g/t Ag
Incl. 7.62m of 928 g/t Ag

15.24m of 230 g/t Ag

18.29m of 372 g/t Ag
Incl. 4.58m of 1085 g/t Ag

74.68m of 210 g/t Ag
Incl. 16.77m of 346 g/t Ag

67.06m of 302 g/t Ag
Incl. 7.62m of 647 g/t Ag

25.22m of 385 g/t Ag
Incl. 3.05m of 2169 g/t Ag

44.20m of 496 g/t Ag
Incl. 7.62m of 1359 g/t Ag

18.29m of 633 g/t Ag
Incl. 3.05m of 2571 g/t Ag

54.86m of 254 g/t Ag
Incl. 7.62m of 1359 g/t Ag

32.48m of 155 g/t Ag
Incl. 4.58m of 348 g/t Ag

12.19m of 1089 g/t Ag
Incl. 3.05m of 2169 g/t Ag

32.01m of 276 g/t Ag
Incl. 6.09m of 651 g/t Ag

30.91m of 211 g/t Ag
Incl. 7.62m of 383 g/t Ag

18.29m of 633 g/t Ag
Incl. 3.05m of 2571 g/t Ag

24.38m of 438 g/t Ag
Incl. 3.05m of 987 g/t Ag

44.20m of 496 g/t Ag
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32.48m of 155 g/t Ag
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25.91m of 211 g/t Ag
Incl. 7.62m of 383 g/t Ag
**Silver Equivalent values (AgEq) were calculated using the formula AgEq = $1,200 \times \text{Au g/t} \div 31.104 + $17 \times \text{Ag g/t} \div 31.104 + $3 \times \% \text{Cu} \div 100 \times 2204.63 + $1 \times \% \text{Pb} \div 100 \times 2204.63 + $1.20 \times \% \text{Zn} \div 100 \times 2204.63/$17 \times 31.104. This method assumes full metal recoveries. Metal prices used in this calculation include: $17 per ounce for Ag, $1200 per ounce for Au, $3 per pound for Cu, $1.2 per pound for Zn and $1 per pound for Pb.

** These intercepts have incomplete assay data for Cu, Pb and Zn
## HOG HEAVEN HISTORICAL DRILLING

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<th>To (m)</th>
<th>Interval (m)</th>
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<th>AgEq g/t</th>
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722 holes: 68% of intervals were not analyzed for copper and 34% were not analyzed for lead and zinc.

Copper and Gold grades increase with depth.

*Silver Equivalent values (AgEq) were calculated using the formula AgEq = $1,200 x Au g/t ÷ 31.104 + $17 x Ag g/t ÷ 31.104 + $3 x % Cu ÷ 100 x 2204.63 + $1 x % Pb ÷ 100 x 2204.63 + $1.20 x % Zn ÷ 100 x 2204.63/$17 x 31.104. This method assumes full metal recoveries. Metal prices used in this calculation include: $17 per ounce for Ag, $1200 per ounce for Au, $3 per pound for Cu, $3 per pound for Pb, and $1 per pound for Zn.

** These intercepts have incomplete assay data for Cu, Pb and Zn.
HOG HEAVEN Next Steps

 Compile and digitize the historical data into 3D zone models

 Exploration plans for early 2018 include magnetics and IP geophysical surveys and a relogging and resampling campaign of the historical drilling

 Spring 2018 phase one drilling with a focus on high grade zones as confirmation, infill and extension of the know mineralized zones

 Define a maiden resource with sufficient material to complete a PEA in 2019
THORN PROJECT SUMMARY

- Wholly owned 997 km² claim block
- Accessed via one hour fixed-wing flight from Whitehorse, YK, 65km to tide water
- New Discovery at the Chivas zone in 2017
- Diatreme breccia & high-sulphidation veins 21.5 Moz AgEq Inferred (open for expansion) (7.4 Mt at 89.75 g/t AgEq)²*
- Epithermal & sediment hosted Au-Ag
- Porphyry Cu-Au-Ag-Mo potential
- Signed Exploration Agreement with the Taku River Tlingit First Nations 2013

* Source: corporate website   ** Source: BC Minfile   *** Source: SEDAR (2014 Tulsequah Chief Tec
THORN GEOLOGY

- **TALISKER**: In pit inferred: 2.1Mt of 73.77 g/t AgEq for 5.0Moz AgEq, 49.78m of 1.41 g/t Au, 19 g/t Ag
- **GLENFIDDICH**: In pit inferred: 1.1Mt of 57.78 g/t AgEq for 2.1Moz AgEq, 6.50m of 2.55 g/t Au, 583 g/t Ag
- **Diamente breccia Ag-Au-Cu-Pb-Zn**: OBAN: In pit inferred: 3.7Mt of 105.07 g/t AgEq for 12.5Moz AgEq, Underground inferred: 0.5Mt of 113.84 g/t AgEq for 1.9Moz AgEq, THN11-60 95.08m of 1.71 g/t Au, 628 g/t Ag
- **OUTLAW ZONE**: Drilled ~60m of 1.15 g/t Au, 6 g/t Ag, Large scale sed-hosted gold target
- **CHIVAS ZONE**: Chivas Zone: Large scale gold target, 7SQ/KM Au-in-soil, and large IP chargeability high anomaly, up to 16.7 g/t Au in soil
- **6.45m of 4.86 g/t AuEq within 18m 1.83 g/t AuEq**
- **17.26m of 2.62 g/t AuEq within 52.00m of 0.87 g/t AuEq**

 Structurally well prepared rocks and multiple mineralizing events over a long time period.
GOLD-IN-SOIL GEOCHEM

Large scale gold targets

Thorn Geochemistry
Contoured Au-in-Soil ppb
- 20 - 49
- 50 - 99
- 100 - 199
- 200 - 399
- 400 - 799
- 800 - 16700

select soils ppb Au

Au-in-rocks >5 g/t Au

BRIXTON METALS
THORN PROJECT  Next Steps

- Alteration mapping, paragenetic geochronology studies to understand the relationships between the different mineralized zones, Oban-Talisker-Glenfiddich, Outlaw and Chivas which should help to vector drill targets

- Drill along the 4km strike at the Outlaw zone at 150-200m centres

- Collect additional soil/rock samples as to infill known target areas and generate new areas of interest on the property (several large gossans remain unsampled)

- Drill test the central Cu-Au porphyry target at the newly discovered Chivas zone

- Drill for expansion (along strike and at depth) at the Glenfiddich-Talisker-Oban zones

- Seeking partners to joint-venture this project
ATLIN Next Steps

- Detailed geologic and alteration mapping in order to constrain the alteration assemblages and lithological compositions associated with orogenic and intrusion-related gold; as well as detailed structural mapping and analysis, to further investigate the structural and lithological constraints on mineralization.

- Trenching and drilling of the LD showing.

- Property-wide geochemical studies (soils, rock, whole rock) in order to further test the mineralization potential for intrusion related gold deposits.

- Consolidate lands in the camp.

- Seeking partners to joint-venture this project.
WHY INVEST IN BRIXTON?

- High potential projects provides investors with a compelling risk-reward opportunity
- A discovery driven, well seasoned and efficient management team
- 64M shares outstanding with strong shareholders like Gold 2000, Rob McEwen, US Global, Eric Sprott, Hecla Mining, Pan American Silver and Management
- Funded for planned drilling at Hog Heaven (high-grade Ag-Au) and Langis (high-grade Ag-Co)
- Targeting new resource estimates for the projects

BBB:TSXV
Contact Information

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(TSX-V: BBB)

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Suite 551 – 409 Granville Street, Vancouver, BC, V6C 1T2 Canada
Appendices
CHIVAS ZONE
NEW DISCOVERY
Au-Ag-Cu

6.45m of 4.86 g/t AuEq within 18m 1.83 g/t AuEq

8.0m of 4.01 g/t AuEq within 11m of 2.96 g/t AuEq

17.26m of 2.62 g/t AuEq within 52.00m of 0.87 g/t AuEq
THORN CHIVAS ZONE SECTION

CHIVAS CROSS-SECTION A-A’ CONCEPTUAL GEOLOGY AND ALTERATION

- Au-Eq g/t
  - 1 to 4.86
  - 0.17 to 0.99

- Au-bearing quartz-carbonate-pyrite-sulphosalt-base metal veins and polyphase and/or hydrothermal breccias

- Increasing copper at depth (associated with anomalous gold and increasing pyrite, magnetite and epidote = interpreted inner propylitic alteration)

- Feldspar-biotite-hornblende porphyry

- Sericite alteration zone

- Potassic alteration zone

- Propylitic alteration zone

- Inner propylitic alteration zone

- Chivas Copper Corridor

- Feldspar porphyry

- Thnv17-142
  - 21m of 1.03 g/t AuEq

- Thnv17-148
  - 39m of 0.11% Cu
  - Increasing copper and molybdenum at depth

- Thnv17-149
  - 18m of 1.83 g/t AuEq
  - Including 6.45m of 4.86 g/t AuEq
THORN OUTLAW ZONE SEDIMENT HOSTED Au

52m of 0.94 g/t Au incl. 10m of 3.61 g/t Au

18m of 1.61 g/t Au incl. 11.75m of 2.23 g/t Au

13m of 1.74 g/t Au incl. 6m of 3.42 g/t Au

59m of 1.15 g/t Au incl. 9m of 3 g/t Au

THN16-132

22.9 g/t Au-in-rocks
E-W trending quartz-sericite-clay structural zone

5.05 g/t Au-in-rocks
Favourable Stuhini volcanic contact

Outlaw Gold Zone
view to East
95.08 m of 628 g/t Ag, 1.71 g/t Au
Including 9 m of 2984 g/t Ag, 3 g/t Au

123 m of 190.68 g/t Ag
1.19 g/t Au
3.25% Zn
1.74% Pb
Within 310 m of 223.51 AgEq

OBAN Zone 2*
Diatreme Breccia

Hole 119 ended in 121 AgEq at 383 m (off section)
COBALT DEMAND

COBALT SUPPLY DEFICIT

COBALT DEMAND FORECAST

Source: CRU

Source: Cormark Securities Inc.
COBALT DEMAND

꼬 As early as 2020, when EVs would still make up only 2% of new vehicle sales, related metal demand already becomes significant, requiring an additional 24,000 tonnes of cobalt.

꼬 By 2025, an additional 106,000 tonnes of Cobalt will be required.

꼬 By 2030, that figure jumps to 314,000 tonnes of Cobalt with cars only.

꼬 It is estimated that Semi trucks will use 12.5 times more battery metals vs cars.

Source: http://www.mining.com/much-copper-nickel-cobalt-electric-vehicle-world-needs/
COBALT DEMAND

There is approximately 7 kg of cobalt in a Tesla Powerwall 2 (NMC, 14kWh)

There is approximately 22.5 kg of cobalt in a Tesla P90d battery (NCA, 90kWh)